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HONGKONG, SATURDAY, MARCH 29TH, 1913.

六拜禮 號九十二月三年二國民華中

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Hongkong, 29th April, 1903. [a1393]



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Consultation Free.
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12.45 p.m. " 1.15 " " " 15 " "
1.15 " " 1.45 " " " 10 " "
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2.15 " " 5.00 " " " 15 " "
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11.45 " " 1.00 p.m. " " " 15 " "
2.00 noon " 5.00 p.m. " " " 15 " "
5.00 " " 6.00 " " " 10 " "
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Hongkong, 16th June, 1911. [1154]

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[a25]

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[a706]



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	Length on Keel-Blocks	Breadth at Entrance on Bottom.	Depth of Water on Keel-Blocks.
No. 1 ...	510 ft.	77 ft.	26 ft.
No. 2 ...	350 ft.	53 ft.	24 ft.
No. 3 ...	714 ft.	88 ft.	34 ft.

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Lifting Power	450 Feet.	580 Feet.
Max. Length of Ship taken in	56 "	66 "
" Breadth " " "	22 "	26 "

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The Floating Sberleas, capable of lifting 40 ton weight.

ANY ORDERS WILL BE PROMPTLY ATTENDED TO AND ESTIMATES SENT ON APPLICATION.

[a817]

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By His Majesty
THE KING.
By Royal
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[a1004]

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Electric Lighting, Lifts and Fans.

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Perfect Sanitation.

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Central Position for Train and Ferry.

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Latest Improvements.
Reasonable Rates.
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Hongkong, 2nd August, 1912. [a53]

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Hongkong, 1st September, 1910. [a36]

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Hongkong, 1st January, 1913. [146]

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Hongkong, 4th December, 1907. [a34]

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Hongkong, 31st July, 1907. [576]

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B.—WATSON'S OLD SCOTCH...	12 Doz. Bot.	
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E.—WATSON'S VERY OLD...		
"KILTY" LIQUEUR WHISKY...		
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ONLY communications relating to the news column should be addressed to THE EDITOR.

Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.

All letters for publication should be written on one side of paper only. No anonymous signed communications that have already appeared in other papers will be inserted.

Orders for extra copies of DAILY PRESS should be sent before 11 a.m. on day of publication. After that hour the supply is limited. Only supply for Cash. Telegram Address: P. O. Box, 54. Telephone No. 12.

BIRTHS.

GOLDMAN.—On March 21st, at Shanghai, to Mr. and Mrs. M. GOLDMAN, a son. PUGH.—On March 21st, at Shanghai, the wife of Mr. ELLIS PUGH, of a daughter.

DEATH.

READ.—On March 21st, at Shanghai, PHILLIPS, infant daughter of Mr. and Mrs. H. H. READ, aged 13 months.

HONGKONG OFFICE: 10, DES VŒUX ROAD O. LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, MARCH 29th, 1913.

MR. WINSTON CHURCHILL'S masterly review of the naval situation, published in our yesterday's issue, has doubtless been read with the deepest interest. Since he has presided over the Admiralty every important speech Mr. CHURCHILL has delivered has raised him in the estimation not only of his countrymen, whether at home or abroad, but also in the estimation of the whole world. As representing the greatest naval Power in the world, a position which is to be maintained by Great Britain, at all costs, his utterances on the naval position necessarily command world-wide interest. His declaration of policy and the account he gives of the measures that are being taken to maintain the supremacy of the British fleet, express determination and confidence in every line, and leave the reader convinced and satisfied that the great imperial interests which are menaced by any serious reduction in Britain's naval preponderance are being carefully watched and safeguarded. The end of this race is not yet in sight. There is no prospect, Mr. CHURCHILL tells us, of avoiding large and continuing increase in the Naval

Estimates in future years, unless the period of acute rivalries and rapid scientific expansion through which we are passing comes to an end. Well might it be asked, "Could any progress be more stupid?" Philosophers have been asking this question for generations. Now that it is being asked by responsible statesmen, the world may begin seriously to consider it. JOHN RUSKIN, one of the most far-sighted men of his time, wrote this in the year 1862: "The fear which France and England have of each other costs each nation about fifteen millions sterling annually, besides various paralyses of commerce; that sum being spent in the manufacture of the means of destruction instead of means of production. There is no more reason in the nature of things that France and England should be hostile to each other than that England and Scotland should be, or Lancashire and Yorkshire; and the reciprocal terrors of the opposite sides of the English Channel are neither more necessary, more economical nor more virtuous, than the old riding and reiving on the opposite flanks of the Cheviots." Yet in the last half century the world has seen an enormous increase in armaments, while at the same time the Powers have been declaring to each other their pacific intentions. Germany has built up in the last thirteen years the second largest fleet in the world. Her expenditure on Naval development has grown from £4,000,000 in 1901 to £23,000,000 in 1913. She is besides enormously increasing her already preponderant military forces and is at the same time bidding strongly for aerial supremacy. Hence Mr. CHURCHILL, while appealing to all nations to take a "naval holiday" for a year so far as the new construction of capital ships is concerned, addresses the appeal "to no nation with more sincerity than to our great neighbour over the North Sea." He welcomed without reserve the calm and friendly tone and temper of the recent German naval discussion, and said that Britain and Germany have a conviction that the desire of both is to preserve peace. And they show it by arming themselves to the teeth! It is as though Mr. CHURCHILL and the German Ambassador walked down Piccadilly breathing the most beautiful sentiments of friendship while each has his hand on a revolver! Mr. CHURCHILL'S proposal made last year and repeated in his latest speech, that all the Powers should take "a naval holiday" for twelve months is attractive in its way. But if the Powers devote to strengthening their armies the money they would save on naval expenditure, not much is gained for the cause of Peace. The readiness recently shown by the German Government to agree to the ratio of 16 British warships to 10 German, has been regarded in many quarters as simply a temporary expedient to ease the financial strain which has been so enormously increased by the recent measures for the augmentation of Germany's land forces. Whether this be the motive or not, is not a matter of first importance. It is a distinct step towards putting an end to what Mr. CHURCHILL has rightly called the "evil and insensate folly of what is now taking place all over the world." Once a standard is fixed, subsequent arrangements for its gradual reduction may be possible. Some end there must be, sooner or later, to this stupid game of "beggars-my-neighbor," and no sensible person can disagree with the view that concerted effort to arrest this "evil and insensate folly" should surely be, as Mr. CHURCHILL says, the first of international objects. We have seen the great Powers of Europe co-operating now for many months with the object of preventing the hostilities in Turkey widening into a great European war, and we would fain indulge the hope that this friendly co-operation on a matter of such vital interest to Europe may create an international atmosphere favourable to a more general and complete understanding upon questions of international concern which will render possible some agreement setting a period to the "evil and insensate folly" on which Mr. CHURCHILL has so eloquently and forcefully expatiated.

The French mail of the 25th February was delivered in London on the 25th March. Vice-Admiral Sir Alfred Wintlock leaves by the P. & O. mail steamer India for Home to-day. A junk was wrecked on the rocks off Leungshawan, near Saikung, three days ago, but no lives were lost. The annual sports in connection with St. Stephen's College are to be held on Monday next at Happy Valley. For obstructing the thoroughfare at the Star Ferry Wharf two ricksha coolies were at the Magistracy yesterday fined \$1 each.

A telegram from Tokyo reports that the Diet has been prorogued.

The Rev. Copley Moyle and Mrs. Moyle leave for Home to-day by the P. & O. India, owing to Mrs. Moyle's continued ill-health.

Two men named C. Goble and G. Stinson arrived from Home by the English mail this week to join the Hongkong Police Force.

The Rev. J. Kirk Macdonald, who arrived in the Colony this week to take over the pastorate of Union Church, will conduct the services on Sunday morning and evening.

Colonel G. D. Chamier, C.M.G., who was C. R. A. South China Command, from 1903 to 1911, has been appointed Colonel in charge, Royal Garrison Artillery Records at Dover.

The Hon. Treasurer of the Alice Memorial and Affiliated Hospitals begs to acknowledge with thanks the following donation to the funds of the hospitals:—Hongkong and Whampoa Dock Co. \$100.

An armed robbery is reported from Shanghai Street, Yaumati, on Thursday night. Two men armed with revolvers entered a house and after threatening the inmates went off with clothing and jewellery to the value of \$40.

The final of the championship of the Shanghai Golf Club resulted in a win for Mr. H. R. Honeyman over Mr. R. A. Lawson. This is the second occasion on which Mr. Honeyman has won this honour, having last year defeated Mr. J. B. Ferrier.

While an Indian constable stationed at Sheko was cleaning his revolver on Thursday a cartridge which had accidentally been left in it was discharged, the bullet entering his wife's arm. She was taken to the hospital, where her injuries were attended to.

At the Magistracy yesterday a boy was charged with causing a nuisance to pedestrians in Pedder Street. It was stated that the boy was selling newspapers and he rushed at people. This was a nuisance about which many people had complained. His Worship cautioned the boy and let him go.

Philatelists will be glad to hear that the new Taisho issue of stamps is expected to be ready for sale by August 1st. The Japanese Government recently invited competitors to send in designs for the new stamps, and the competition is now closed. The number of competitors is said to reach 565, two of them being foreigners.

A fatal accident occurred at the Wing Hon wharf on Thursday evening. As a Chinese was walking along the gangway to the steamer he overbalanced and, falling over, struck his head on a projecting beam before he entered the water. He never rose, and though a search was made by the police and by the crew his body was not recovered.

The new despatch vessel Alacrity, which has been commissioned at Chatham to take the place of the old Alacrity on the China Station, was to leave Home for Hongkong three weeks ago. The officers appointed to her include:—Commander Archibald Cochrane, in command; Lieutenant W. H. Legee, first and gunnery officer; Lieutenant G. J. A. Miles, navigating officer; Engineer Lieutenant A. G. Archard, Sub-Lieutenant R. Grenfell, Staff Surgeon G. M. Easement, Gunner A. J. Allum; and Boatswain Wetton Webber.

The monotonous reiteration by the legal gentlemen on setting day at the Summary Court of "Has your Lordship got a day?" and their mournful countenances as his Lordship, willing, yet perforce unable, to oblige, announces that the case must stand over for a week, is invariably enlivened by one or two little jokes or witticisms. Yesterday Mr. Lewis, with a reproachful glance at Mr. Davidson opposite, indignantly observed that his friend had locked up his principal witness, and he could not therefore go on. He would have to ask for an adjournment. Mr. Davidson, whose conscience was not visibly affected by his friend's reproach, smilingly consented. Mr. F. X. d'Almada asked that a case in which he was interested should go over for a week. The other side had "kindly supplied him with particulars, but they were as long as that" (indicating with a broad sweep practically the entire length of the large solicitors' table), and the translation of "these yards of documents" would take a considerable time. Mr. Mason asked for an adjournment to be fixed in another case, and his Lordship, being assured that it was a short case and that it would not take long, suggested that it should be heard the same afternoon. This was apparently a little too early for Mr. Mason, however, who informed the Court that his client could not be there that afternoon, being, in fact, in prison.

The mail train from Harbin to Changchun was wrecked on March 20th near Sanchahe station. Six people were injured.

Mr. W. Stewart, on leaving the service of the Hongkong and Whampoa Dock Company, was presented the other evening with a gold watch and a set of gold studs as a slight token of esteem from the staff. Mr. D. A. Purves made the presentation at the recreation room in the presence of a large gathering.

A smart sentence was imposed by Mr. Hazland at the Magistracy yesterday upon a coolie who was unusually truculent. It appears that he with two others was in charge of a military truck laden with wood, and as they rested, a risha passed in which was an elderly woman. The defendant struck the woman in the risha, and when Inspector Dymond, who witnessed the occurrence, asked the defendant what he did that for, the latter replied with the most filthy language. His Worship ordered the man to pay a fine of \$50.

H.E. THE GOVERNOR.

TO GO ON SHORT LEAVE.

His Excellency the Governor proposes, if circumstances permit, to take four months' leave at the beginning of August to visit England.

He will travel via Siberia, and has been honoured by an invitation, conveyed verbally by the Imperial German Consul by direction of His Imperial Majesty the German Emperor, to be present at the Grand Review of the Imperial Guard at Berlin on the 1st of September.

SIR F. PIGGOTT.

We understand that, notwithstanding all that has happened of late, Sir F. Piggott, late Chief Justice of Hongkong, will be engaged to draw up a Constitution for the Republic of China.

TO-DAY'S REGATTA.

The Royal Hongkong Yacht Club Regatta takes place this afternoon.

Canton have sent entries for three events, the Challenge Cup, Pairs, and Open Four.

The Gigs and Whalers have produced 17 entries, while the Nathan Cup should be very keenly contested.

The Ewo Cup entrants are Taikoo, P.W.D. and Ewo, and should prove a more closely contested race than last year.

The sailing race for the Handicap Classes of the R.H.K.Y.C. and C.Y.C. will start at 2.00 p.m., and that for the One-Design, Hayward Hays and Gael Classes at 3 p.m., instead of at 3 and 3.10 p.m., as originally advertised.

CRICKET.

C.C.C. v. H.K.C.C. "B."

This league match will be played to-day on the H.K.C.C. ground at 2 p.m. The following will play for the C.C.C.:—H. H. Taylor, L. A. Rose, W. H. Vivenah, G. A. Hancock, J. V. Bragg, E. L. Bragg, R. A. Carvalho, R. Pestonji, W. H. Warren, J. D. Noria, and R. Basa.

The following will represent H.K.C.C. (A) v. Staff and Departments to-day, play to start at 2 p.m. on Military ground:—T. E. Pearce (Capt.), W. C. D. Turner, C. C. Clarke, W. E. Warburton, J. S. Lloyd, D. E. Donnelly, R. N. Anderson, Lt. Batson D.C.L.I., R. F. Long, A. N. Oiler, A. H. Crew.

K.C.C. v. R.E.

At Kowloon at 2 p.m. to-day:—K.C.C.—J. H. Mead, W. E. Dixon, F. J. De Rome, Eng.-Lieut. Smith, P. W. A. Wilkie, G. Wolf, L. F. Townsend, Capt. Wood, W. T. Elson, J. C. Brown, and W. L. Weaver.

HONGKONG CRICKET LEAGUE.

The following is the table up to date:—

CLUB	P.	W.	D.	L.	PTS.
Hongkong "B."	12	11	0	1	33
Szeunggong	14	9	1	4	28
Civil Service	11	6	2	3	20
Kowloon	12	6	2	4	20
Hongkong "A."	10	5	1	4	16
R.G.A.	8	3	1	4	10
Staff and Dep.	11	2	3	6	9
R.E.	6	0	1	5	1
H.K. Police	10	0	1	9	1

A win merits 3 points, and a draw 1 point.

THE BANDMANN OPERA COMPANY.

"Gipsy Love" a musical play which has achieved great popularity in London attracted to the Theatre last night a crowded house to witness its presentation by the new Bandmann Opera Company. The play was very well staged. The costumes were striking and original, the dances dainty and effective and the choruses and songs, for the most part, were well received. Plenty of mirth was provoked by the curious antics of Mr. Victor Gouret as an amorous Roumanian nobleman and our old friend Mr. Alfred Erith, as "a shy young man," who kept the audience well amused throughout the evening.

TELEGRAMS.

["DAILY PRESS" EXCLUSIVE SERVICE.]

AVIATION DISASTER IN JAPAN.

TWO LIEUTENANTS KILLED.

Tokyo, March 28th.

The first aviation disasters in Japan occurred to-day when Lieutenant Tokuda and Lieutenant Kimura met their death at Tokorozawa while flying to Aoyama, where the members of Parliament had been invited to witness their skill.

A Parseval airship, flying over Tokyo, came in contact with a high wire and capsized, but was not damaged.

[THROUGH REUTER'S AGENCY.]

THE CHINA LOAN.

IMPORTANT STATEMENT BY SIR EDWARD GREY.

London, March 28th.

In reply to a series of questions on the China loan in the House of Commons, Sir Edward Grey said: I realise the apparent hardship involved in the refusal of the Government, pending the negotiation for the issue of a re-organisation loan, to give approval to the enterprises which British contractors desire to undertake in China as far as it would mean an advance of money to the Chinese Government, but I am as fully convinced now as when the Government embarked on the policy of co-operation with other Powers that that policy will be ultimately advantageous to British trade and industry, since in my opinion it is the only means whereby Chinese credit can be securely established, and conditions in China rendered favourable for industrial enterprise in the future. I am not prepared, therefore, to re-consider the decision to exclusively support the authorised British group. If this policy fails and there is unrestricted competition to lend money, China must reconsider the whole situation, but I fear it will result in competition between the different countries to get a political advance for easy loans on improvident terms. The Government has no intention of dissociating itself from the other Powers still approving the policy which was the basis of the Re-organisation Loan negotiations, and we do not think that ill-secured, ill-employed loans would be advantageous to British interests, even if made by British financiers.

JAPAN'S FINANCES.

CRITICISM AND COMMENDATION BY THE "TIMES."

London, March 28th.

A special article in *The Times* relating to the passing of the Japanese Budget discusses the financial situation, and considers it is satisfactory, on the whole, despite the heavy burdens imposed on the country. It commends the wise determination to reduce the debt, and the well-conceived retrenchment already carried out, and says there does not appear to be any substantial reason for the late pessimistic rumours, nor for the depreciation of Japanese securities. The latter matter concerned the people of England, not only on account of their large investments, but because it is important that our Japanese ally should be strong financially as well as from military and naval standpoints. It ascribes the decline in enthusiasm and favour formerly accorded Japan to the short-sightedness of certain of the Japanese Executive Departments, and instances the failure to make effective the award given by The Hague Conference over a decade ago relative to British properties acquired under old Treaties, and also the withdrawal of the right of British vessels to share in the coasting trade and the onerous regulations imposed on Insurance Companies.

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

THE SURRENDER OF ADRIANOPLE.

CELEBRATING THE VICTORY.

The official Serbian account of the capture of Adrianople says that Chukri Pasha opened negotiations for the surrender of the fortress to Serbia. The Commander of the Serbian forces, however, declined to enter into negotiations as he was not the Commander-in-Chief.

The Servians occupied the forts to the north-west. The Danube Division advanced towards Karagatch, where the Ottoman troops surrendered to them.

THE SIEGE OF SKUTARI.

The news of the surrender of Djavid Pasha was premature. Djavid Pasha offered to surrender on condition that he retained his sword, but he afterwards changed his mind, and negotiations are proceeding.

A message from Sofia says that huge crowds assembled in the streets on Wednesday night. There were continuous rejoicings and enthusiastic demonstrations outside the British, Russian, and French Legations.

The Bulgarian Government has decided to distribute to the poor of Adrianople 100,000 francs' worth of flour, and 20,000 francs' worth of salt, sugar, and other foodstuffs.

General Ivanoff telegraphs that the Commander-in-Chief has received the surrender of Chukri Pasha, and had appointed a Commandant of the city to maintain order. General Ivanoff enters Adrianople to-morrow.

A *Requiem* for the fallen at the siege and a *Te Deum* for the victory will be celebrated throughout Bulgaria to-morrow.

BULGARIAN SUCCESS AT CHATALDJA.

It is announced from Sofia that the Bulgarian advance guard at Chataldja on Wednesday drove the Turks beyond Karasu. The town of Chataldja is now in the hands of the Bulgarians.

MONTENEGRO DISSATISFIED.

Reuter learns that the Austrian Minister at Cetinje has communicated to Montenegro the Powers' decision respecting the northern frontier of Albania as affecting Montenegro. This caused such surprise that Montenegro urgently wired to the British Government for confirmation. This arrived on Wednesday. It appears that Montenegro only gets a strip of water across Lake Skutari and on each shore, what Montenegro describes as insignificant, a few kilometres under water.

The Montenegrin Minister in London says: "For the loss of 15,000 killed and six months of economic paralysis we are given a valueless strip. I do not know the view of my Government, but I fear the worst."

BRITISH NAVAL ESTIMATES.

London, March 28th.

On the debate in the House of Commons on the Naval Estimates, Mr. A. H. Lee, Unionist M.P. for Fareham, argued that it was necessary to commence at least one additional ship this year. Even then, and counting New Zealand's ship, we would only just have in 1916 a margin of 10 to 10 compared with Germany. Nothing less than two keels to one including the Dominion ships was really sufficient.

MR. CHURCHILL'S SPEECH.

MIXED RECEPTION BY GERMAN PRESS.

London, March 28th.

Mr. Churchill's speech is received in Berlin favourably only by the Liberal Press. The Conservative newspapers reject the suggestion of a close year for shipbuilding as either Utopian or a deliberate attempt to stir up German Radical opinion against the German Naval policy. It is pointed out that the proposed year's pause would enable the overburdened British shipyards to catch up the arrears of work, but would mean the closing down of the German yards, which are suffering from precisely the opposite complaint.

TELEGRAMS.

(THROUGH REUTER'S AGENCY.)

THE STORM IN AMERICA

DAYTON'S TERRIBLE FLIGHT.

London, March 28th.

A message from New York states that six of the middle-west States have been stricken with the greatest disaster since the San Francisco earthquake. The floods are increasing, sweeping especially Ohio and Indiana. Up to the present the destruction is incalculable. Telegraphs, telephones, and railways are interrupted, and most cities are isolated, but Dayton in Ohio, which is the centre of a yellow river four miles wide, is the chief sufferer. The glare of the burning buildings has lit up the sky and illuminated the rushing flood on which the uncounted dead are swept away. The whole business section is on fire. Refugees from the floods are marooned in houses and are seen leaping from roof to roof to escape the flames. It is reported that men shot their families rather than witness their sufferings. It is estimated that 12,000 are imprisoned in buildings. The troops are unable to reach the city, which is a prey to looters.

A later message from Dayton reports that snow is falling. Fire is sweeping whole blocks in the business district and the flames are shooting a hundred feet into the air.

FLOODS RAPIDLY SUBSIDING.

A message from New York states that there are good prospects of the floods rapidly subsiding. Clear, cold weather prevails, and everything is being done to relieve the sufferers.

THE LATE KING GEORGE OF GREECE.

London, March 28th.

The yacht *Amphitrite*, with the remains of the late King George of Greece on board, has arrived in the Piræus, and was saluted by an escort of foreign warships. Members of the Holy Synod went on board and read prayers. The coffin, which was covered by the Greek and Danish flags, was borne ashore by deceased's sons and grandsons. King Constantine, Queen Olga, dignitaries of the Court, and Cabinet Ministers followed.

The coffin was then placed on a gun carriage, and was drawn by 44 seamen to the railway station, where it was despatched by special train to Athens. Detachments of foreign seamen joined the procession.

THE LATE FIELD-MARSHAL WOLSELEY.

London, March 28th.

Field-Marshal Wolseley's funeral will be the most impressive since that of the Duke of Wellington, as 60,000 troops will participate. The King has commanded that every possible honour be shown to the dead warrior. The field-marshal in England will act as pallbearers. The tomb will be in the passage between the tombs of Lord Nelson and the Duke of Wellington.

ITALIAN MILITARY OPERATIONS IN TRIPOLI.

London, March 27th.

A message from Tripoli states that the Italians are following up their successes at Charian, and have now occupied Kikla, Sudna, and Yeffren. The Arab leader, Baruni, has fled and the resistance of the natives is regarded as being overcome.

CANADA AND THE ANGLO-JAPANESE TREATY.

London, March 28th.

Mr. Borden introduces a Bill in the Canadian House of Commons this week providing for Canada's accession to the Anglo-Japanese Treaty. The Commerce and Navigation Treaty of 1911 will be accepted in its entirety with the exception of Article VIII, regarding a reciprocal tariff on certain commodities. Canada will also stipulate that nothing in the Treaty shall affect the Dominion's Immigration Laws.

HAMBURG LETTER.

[SPECIALLY WRITTEN FOR THE "HONGKONG DAILY PRESS."]

HAMBURG, March 28th.
THE N.D.L. COMPANY.

The Board of Directors of the Norddeutsche Lloyd have just published their annual report, from which it may be seen that the company has fully retrieved its position and has not only recovered the losses sustained in 1908 and 1909 but has been able to accumulate reserves to the extent of over 28 million Marks.

The gross earnings amounted to M51,833,448 as compared with M. 41,800,112 in 1911, and the net profit was M14,055,644 as compared with M7,914,351 in 1911.

The shareholders may be disappointed to learn that, in spite of so favourable a result, it is proposed to declare a dividend only 2 per cent. above that of the previous year, say, 7 per cent. against 5 per cent., and to allot the balance to various other accounts, carrying forward M21,410 to new account, but the directors, following the example of the Hamburg-America Line, have deemed it wise to provide for the future out of the profits of a specially prosperous year, by strengthening their reserves, which now amount to M28,100,000—or about 23½ per cent. of the share capital of 125 millions. It is satisfactory to note, moreover, that whereas "sundry creditors" were about two million Marks in excess of "sundry debtors" in 1911 the latter this year are about twice the amount of the former, say, over 39 millions against 19.7. There are no liabilities for vessels in the course of construction, whilst the company hold 18 million Marks in Government stocks and other securities, against 17½ last year, and have an available balance in hand and with their bankers of M700,327, against M1,032,835.

REPORTS OF LEADING BANKS.

The reports of two of the leading banks, the Disconto Gesellschaft in Berlin and the Dresden Bank have likewise appeared. The former shows gross earnings including a balance of M1,376,001 brought forward from last year of M39,798,745, leaving, after deducting the working expenses, a net profit of M25,718,722, out of which it is proposed to pay a dividend of 10 per cent. to the commanditaires and M2,936,642 to the responsible partners and in bonuses to the staff; to write off a million Marks on their premises, to place M300,000 to the credit of the Hansman Pension Fund and to carry forward a balance of M1,209,022 to new account. The share capital of the company remains at 200 million Marks, whilst the ordinary reserves now amount to M57,300,000 and the special reserves to M24,000,000; the Pension Fund now stands at M5,404,114, and the directors state with regard to it that they still hold it for the benefit of their employees, although, in compliance with the new insurance laws, they have been obliged to take out special insurances for them. This they have done with the insurance department of the Society of German Bankers in preference to the State Insurance, as, although the premiums are somewhat higher, the terms appear more favourable to the insured. They also say that, considering the further advance in the prices of the necessities of life, they have again made special grants to clerks in receipt of salaries below a certain figure. They note with regret that the enormous expansion of production in all branches of trade and the increased strain on all engaged in it should not have been accompanied by an increase in the margins of profit, which, on the contrary, owing to the rise in wages and in the cost of most raw materials, have diminished. This is particularly noticeable in the building trade, where the fact that the number of new buildings erected exceeds the demand nearly everywhere and that heavy losses have been incurred through speculation in sites makes it very difficult for builders to procure the necessary funds for their undertakings at reasonable rates, whilst the new laws for the protection of the masters and workmen employed by them and the increment duty on profits on land do not improve their position. On the whole, the remarks on the various branches of trade and commerce differ very little from those in other reports and it would therefore be a waste of space to enter more fully into them. Suffice it to say that the directors seem to be of opinion that the political and other disturbances that during the last few months have exercised an unfavourable influence on business have not assumed proportions precluding the chance of a resumption of activity once confidence has been restored.

THE MILITARY TAX.

The great sensation of the past week has been a proposal to defray the cost of the contemplated vast increase in the armaments of the country by a tax on property, real and personal (Vermögens Abgabe). It is said to have originated with the Emperor, who is stated to have written to the rulers of the federal States and to others enjoying exemption from taxation to waive the privilege on the present occasion and to bear their share of the burden. The notion meets with ready sympathy in the Press and amongst the public, being looked upon as a noble manifestation of patriotism and a fitting act of commemoration of the rising of Prussia and the German people against their oppressor, Napoleon, a hundred years ago. Time has been too short to admit of an exhaustive discussion of the scheme, especially as no particulars have transpired so far, but it is believed that a bill regarding it is now being prepared and will be published in the beginning of next week. It is supposed that a milliard Marks will be required, and in the opinion of many prominent financiers it will be easier in the present state of the money market to raise this amount in the manner proposed than by a loan, particularly if the tax be payable by instalments, as may be expected. Besides, a loan would saddle the empire with an annual liability of 40 million marks for interest, whilst the effects of the tax, although for a time the reduction of the capital of individuals might affect the yield of the ordinary income tax, would probably not be felt for long in the face of an annual increase of the wealth of the nation, estimated at four milliard marks. That the measure will require most careful consideration is self-evident owing to the great number of interests involved. In the first place, by the constitution of the empire all direct taxation has been reserved to the separate States; the levy proposed would therefore be an infringement of that provision and might prove a dangerous precedent, for *ce n'est que le premier pas qui coûte*. Then again it will be difficult to define the meaning of *Vermögen* (fortune, property) and to make an equitable assessment, but as a tax on "fortunes" supplementary to the income tax already exists in Prussia, Württemberg and some other States, it will probably be done on similar lines. That the tax would be severely felt by everybody, although it is believed that fortunes below a certain figure will be exempt and a graduated scale be adopted for the others, cannot hardly be denied; it will be a real sacrifice on the altar of the Fatherland and its effect on the trade of the country it seems impossible to foretell; however, all speculation is idle as long as no particulars are known. I hope to revert to the subject in my next.

SERIOUS FIRE IN MANILA.

A very serious fire occurred in Manila a week ago in which Messrs. Anderson & Company suffered loss estimated at P.270,000, fully covered by insurance, and McCullough & Company, whose book store and printing office were burnt out, suffered loss estimated at P.600,000, a total of P.770,000. Salvage, it was stated, would undoubtedly reduce this total.



I am awfully sorry, but if you ask for the best dentifrice I can't offer you anything else but Odol. This is the best dentifrice in the world, and if you search the world over you can't find a better.



PERTUSSIN.
Is a harmless and efficient remedy against all diseases of the respiratory organs, especially WHOOPING COUGH, CATARRH OF LARYNX, ACUTE AND CHRONIC BRONCHIAL CATARRH, ASTHMA, ETC., which has been recognised unqualifiedly by the highest authorities. Also the AFFECTIONS OF THE LUNGS will be greatly relieved by the use of it.

TO BE HAD AT EVERY CHEMIST.

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THE CHINA LOAN QUESTION.

SPECULATION ON THE RESULTS OF AMERICA'S WITHDRAWAL.

Reuter's correspondent at Peking states that the American Banking Group intends to leave Peking shortly. Other members of the Sextuple Group state that the withdrawal will not affect them. They can carry on as usual. But there appears to be some doubt as regards the Germans, who are dissatisfied with the recent negotiations of the Sextuple Group.

The Peking correspondent of our American contemporary in Shanghai, writing on the 21st inst., said:—
The sudden and unexpected abandonment by the United States of the Sextuple diplomatic centre, and the action of the American Group in completely withdrawing from all loan negotiations and closing its offices in Peking is the greatest sensation the capital has had since the Manchurian abdication. Little else is discussed by foreigners and intelligent Chinese.

Very naturally, the chief interest now centres in how the action of America will affect the international combination, and there is a variety of opinion about this. Chinese attached to the Government declare that this means the immediate break-up of the Sextuple Group, and the formation of a new Group under the leadership of America. However, this view does not jibe with the evidently sincere intention of the American Group to abandon the field, at least for the present. It is evident that the Americans are very much disgusted at this outcome of their effort and expense.

A distinct rumour is current that Germany will be the next Power to secede from the now Quintuple Group, and that on account of her attitude the remaining Powers will be unable to agree upon a basis for continuation of the negotiations. If this proves true, it is predicted that the consortium will finally disintegrate.

Chinese and some foreigners contend that it will be futile to try now to hold the Group together; as the agreement in its present form is unacceptable to China, and if the Powers continue to insist upon it, the resulting situation merely will serve Russia's interests to the detriment of those of all other nations. Such a situation would effectively block fruition of the loan, and at the same time close European financial markets to the issue. Chinese official circles make no attempt to conceal their jubilation. Many friends of China, however, fear that this rejoicing is premature, until it is learned whether any other nations will follow the example of America. If the Quintuple Group holds together, it may be that China will be compelled to accept even more severe terms than have been offered, or run the risk of direct coercion.

THE CHURCH OF SCOTLAND.

ENDOWMENT FOR THE MODERATOR.

Major-General William Starke, the younger son of James Starke, a Scottish advocate, who was for many years a Judge in Ceylon, has died at St. Leonards. With the object of securing that no minister esteemed worthy of being Moderator of the General Assembly of the Church of Scotland should be compelled to decline the honour on the ground of expense, he directs his executors to convey the residue of his estate under burden of a life rent to the ex-Moderators and the Procurator and Agent of the Church for the time being as trustee. The free income is to be paid to the Moderator for the year in recognition of the large amount of travelling and personal outlays involved in properly discharging the duties of the office.

HONGKONG SHARE MARKET.

Messrs. Vernon & Smyth in their weekly share report dated 28th March state:—

The local market has ruled firm generally during the past week, but with varying quotations owing to settlement influences. Sterling "Rubbers" are a shade firmer than last quoted, and Oil shares show a distinct improvement on the period under review. Fine Hard Para Rubber closes in London at 3/10 per lb., and Fine Smoked Plantation Sheets at 3/10 per lb., firm. The open market rate of discount in London is again easier with a closing quotation of 4½ per cent., but the Bank of England rate remains unchanged at 5 per cent. Bar Silver closes at 26½d. for ready and 26 11/16d. for forward delivery, with a steady tone. Sterling T.T. is to-day quoted at 1/11 3/10, Shanghai T.T. at 73½, and Singapore T.T. at 82.

BANKS.—Hongkong and Shanghai have again been booked at 80½, but no shares are now obtainable at this figure, which is the closing buying quotation. London is unchanged at 250 10s. 0d.

MARINE INSURANCES.—Unions have ruled firm, and sales are reported at 84½ and 84½, market closing with few shares obtainable under 85½. Cantons have been booked at 32½, North-Chinas at Tls. 135 and Yangtszes at 200, all closing in further request.

FIRE INSURANCES.—Hongkong after further sales at 357 close strong with buyers. Chinas have advanced to 347 buyers, but no sales are reported, and shares cannot be obtained at quotation.

SHIPPING.—Hongkong, Canton and Macao have been booked at 27½, and more shares are wanted. Indo-Chinas have advanced to 395, Douglases to 395, and Star Ferries to 40, all closing in request. China and Manilas after a period of inactivity are now enquired for at 89, but no shares are obtainable under a material advance on this rate.

OIL SHARES.—Shells have advanced to a cash buying quotation of 116½, and a London selling rate of 119½, but no business of importance has transpired. Ural Caspians have improved to 48/9 (middle) and Mexican Eagles to 40/9 (middle), sales of the latter having been booked at 41/3, the market closing with probable buyers.

REFINERIES.—China Sugars are firmer with sales and buyers at 310½ ex the dividend of 33 per share for 1912 paid on the 26th inst. Luzons have ruled steady at a nominal quotation of 338 with sellers at 338½, and no business to report.

MINING.—Tronols have been booked locally at 81/3 and 82½, but there is no change in the London quotation, which remains at 82/6 middle. Heawoods are enquired for at 4½, Pahang Consolidated at 9/3, and Chinese Engineerings at 32/6. Raubs are a quiet market at 33.85 with sellers.

DOCKS, WHARVES AND GODOWNS.—Hongkong and Whampoa Docks have been dealt in largely at 388 down to 387, the market closing with buyers at the latter rate, and sellers at the former. Hongkong and Kowloon Wharves under settlement influences receded from 377 to 374½ with sales at intermediate rates, but at the close are firmer with buyers at 375 and no shares now obtainable. New Amoy Docks continue quiet at 37½. Shanghai Docks are firm with buyers at Tls. 61, and Langhais and Hongkew steady at Tls. 101.

LANDS, HOTELS AND BUILDINGS.—Hongkong Lands have ruled up considerably with buyers offering 105, but no shares are to be had at the rate. Kowloon Lands can be placed at 35, West Point at 55, and Humphreys Estates at 38. Hongkong Hotels have been booked at 315 for the old, and buyers now offer 375 for the new issue.

CORROR MILLS.—The market in this section has ruled quiet, and quotations are without change.

MISCELLANEOUS.—Cements have declined to 34.30 sellers. China Borneos have been booked at 30.50 and 31, and more shares are wanted. China Providents can be obtained at 38½, China Lights at 33, Steam Laundry at 34, Union Water-Boats at 31½, Powells at 30½, Steam Fisheries at 32, and Pulpas at 32½. Rones are wanted at 319, Dairy Farms at 32½, and Peak Trams at 31½ and 31 for old and new respectively. Langkats have declined in the North to Tls. 69, sellers after various sales at from Tls. 73 down to Tls. 70. Hongkong Electric Trams have been booked at 6/4 and 6/3, and at the latter rate more shares are wanted.

LONDON QUOTATIONS.—The following were received from our London Agents by wire this morning—all middle price:—

United Serdangs	12/3
Rubber Trusts	10/9 premium.
Eastern Trusts	18/3
London Ventures	1/-
Tronols	82/6
Pahang Consolidateds	9/6
Malay Tin Dredgers	75/9 ex rights.
Chinese Engineerings	32/3
Shell Transport	117/6
Mexican Eagles	40/9
Ural Caspians	48/9
Indo-Chinas	180/-
Hongkong Electric Trams	6/7½

ENGINEERS' AND SHIPBUILDERS' INSTITUTE.

The annual meeting of the Hongkong Institution of Engineers and Shipbuilders was held last night, Mr. J. Reid (President) presiding over a very good number of members.

The report and balance sheet were presented and approved, the financial statement showing that the Institute commenced the new year with a balance to the good of over \$3,000.

The officers for the ensuing year were elected as follows:—President, Mr. J. McCubbin; Vice-Presidents, Messrs. R. Hunter and J. C. Harman; Hon. Treasurer, Mr. F. H. Shaw; Librarian, Mr. J. F. Reid; Committee—Messrs. J. Armstrong, A. H. MacDonald, A. Davidson, W. Tulip, J. P. Nielson, W. J. Hill, J. V. Chapman, W. C. Jack, T. E. S. Robson, and D. R. McKenzie.

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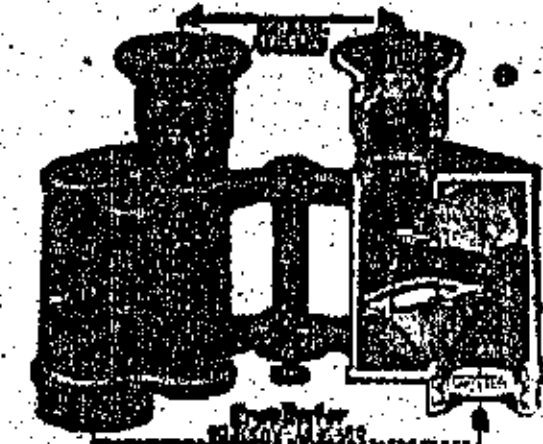


Babies With Cuticura Soap

And Cuticura Ointment. The use of these pure, sweet and gentle emollients affords immediate relief and permits rest and sleep even in the most distressing forms of itching, burning, scaly eczemas, rashes, irritations and chafings. May be used from the hour of birth.

Samples with 25¢ book free from nearest depot. Write Dept. 15, 57 Chatterhouse St., London, E.C. Towns & Co., Sydney, N.S.W.; London, Ltd., Cape Town; Muller, Macleod & Co., Calcutta and Bombay; Fetter D. & Co., sole props., Boston, U.S.A.

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ZEISS PRISMA BINOCULARS

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16 Power		£16.10.0
12 " (new model)		£10.10.0
12 " " " " " "		£9.5.0
8 " " " " " "		£6.10.0
6 " (large field)		£7.10.0
6 " " " " " "		£3.0.0
6 " (small model)		£5.18.0
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Chs. J. Gaupp & Co.,

ALEXANDRA BUILDINGS, CHATEL ROAD.

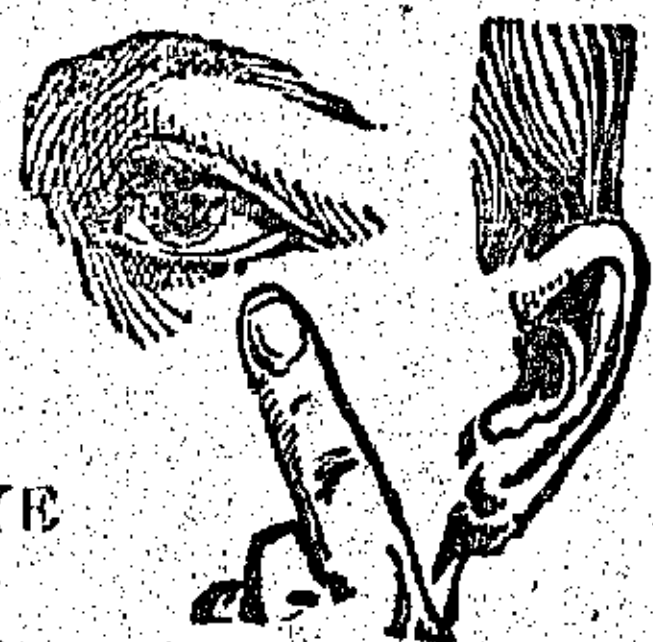
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OUR

STUDY

OF

THE EYE



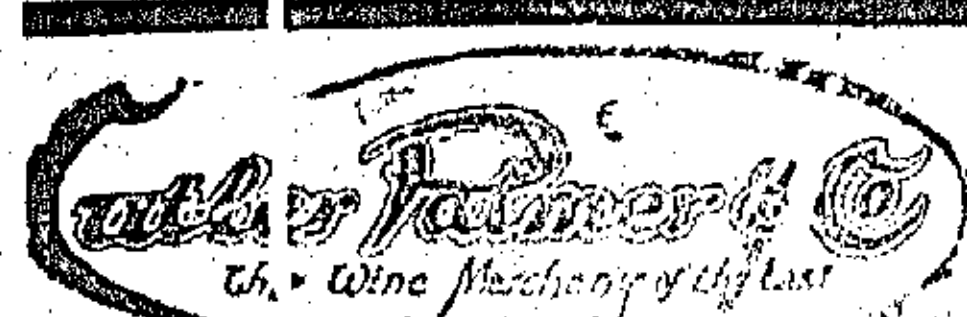
and its anatomy and our long experience in correcting defective vision enable us to tell beyond doubt if your eyes will be benefited by wearing glasses.

Our method of testing is scientific and accurate. If you do not need glasses we will tell you so. If you do need glasses we can supply and fit them at extremely moderate prices.

MAKE CERTAIN WE WILL TELL YOU.



48



NAPIER JOHNSTONE'S
"SQUARE BOTTLE"
WHISKY.
UNVARIED FOR OVER
150 YEARS.
THE SAME TO-DAY AS IN
1745.
BEWARE OF
IMITATIONS.
SOLE AGENTS IN HONGKONG
LANE CRAWFORD & CO.,
and from ALL WINE MERCHANTS.

The Voice of the Physician.
"Dr. Harrow, March 7th, 1911.
Plasmon Preparations to his patients, and
he never goes out in the morning on his
rounds without his cup of Plasmon
Cocoa—that and his plate of Plasmon
Oats is all he has till lunch time."
ANALYSIS CANNOT LIE
and Analysis proves that
PLASMON COCOA
yields a Delicious Beverage of much
greater nutritive value than ordinary
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PLASMON is used by the ROYAL FAMILY
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Meltonian Cream
gives black boots and
shoes a brighter and
more lasting polish—
and a longer life—than
any other preparation.
MELTONIAN CREAM not only im-
parts a superior lustre,
but also keeps
the leather supple
and in fine condition.
Meltonian Paste
If a paste is preferred you
should specify Meltonian
Paste—a splendid polish
and a genuine preservative.
Obtainable at all Stores, &c.
F. BARNES & SON, LTD.,
CANNON STREET, LONDON.

Famished Hair Cells
Hair-failure is due to starved roots and cells.
All the region of hair troubles vanish if you
strike at the root. It is the same in every ill—
you must go right to the heart of the trouble.
What the grey, languishing, dropping hairs

call for
is an adequate food—a real nutriment.
ROWLAND'S MACASSAR OIL gives an
immediate new vitality to the feeble roots and
the "feeling" cells beneath them. It produces
a soft, silky sheen and texture; a full, luxuriant
growth, radiating a true natural beauty.
Safely performed with Oils of Josses. Supplied
in Gold Tins for fair hair.

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Avoid cheap imitations with the same
or similar names.
MY WORD! KEATING'S KILLS
FLEAS BEETLES MOTHS

PARIS LETTER.
[FROM OUR OWN CORRESPONDENT.]
PARIS, Feb. 21st.
FRANCE AND GERMANY.

France under President Poincaré is an
entirely different country to what it was
under M. Fallières. Nobody must have
perceived the change more so than
Germany, whose military, naval, and
diplomatic challenges have been so
promptly and precisely answered by
"New France." M. Raymond Poincaré,
the now President of the French Republic,
is more a man of action than words.
How much he is liked was seen a few days
ago when the people of Paris turned out
in thousands to honour him when he
formally succeeded M. Fallières. M.
Poincaré was greeted with tremendous
enthusiasm by the crowds which assembled
at the Elysée and the Hotel de Ville.
We have only to attentively read the new
President's first message to Parliament
in order to judge the sort of man who is
now at the head of affairs in this country.
While France is as much bent as ever on
preserving peace in Europe, she cannot
and will not take Germany's military
challenge lying down. This is quite in
accord with the wave of patriotic enthu-
siasm which is sweeping over France.
The demand on the part of the Govern-
ment for practically an unlimited vote to
strengthen the nation's defences has been
approved by all shades of political
opinion. By deciding to increase the
peace strength of her army to 865,000,
Germany has naturally placed this country
in a position of dangerous inferiority.
Almost by return of post Germany was
informed that France, too, had decided
to act at once in order to readjust the
balance. It will not take France long to
add some 300,000 odd men to her army
and so keep abreast of her old enemy.
The grave steps taken by France and
Germany are the result of the troubled
state of Europe at the present moment;
the situation is best met by new military
measures of defence not defiance. Neither
the French nor German people will
hesitate to make the necessary monetary
sacrifice. One knows not where events
may lead to. France, by her military
vote of £23,000,000, has convinced the
world—Germany included—that she is
no longer the timid nation she was; that
what other Powers do, she, likewise, will
follow suit, regardless of cost and con-
sequences. France has as much right to
suspect Germany as the latter does
France and Russia. Germany was the
first to cause alarm—to France especially—
by her increased military and naval
preparations, and she cannot wonder that
other countries have taken pattern after
her. The possibility of a conflict between
France and Germany is real; the
trend of events, during the last few
months has not at all been reassuring.
The anxiety of the situation is shared by
Belgium, through which country the
German army will march if for any
reason war should unhappily be forced on
France. President Poincaré is as plain
as he is pleasant; on no account will he
see France crushed or humiliated; he is
too much of a patriot for that. Not only
have the French army and navy been con-
siderably strengthened, but the appoint-
ment of M. Delcassé as the new French
Ambassador in St. Petersburg is another
bombshell which Germany never expected.

THE BALKAN WAR.
Little as we know of what goes on in
South-Eastern Europe, one fails to see
what good the Allies and Turks have done
by resuming the slaughter. The Allies
are making no progress apparently either
at Chataldja, Adrianople, Janina, or
Skutari. Beyond sacrificing a few more
thousand lives the Turks are still where
they were before—with few exceptions.
Both combatants have had enough of
fighting, and certain it is that their
pocket will not stand the strain of a war
without victories very much longer.
Turkey's internal troubles concern her
more than the presence of the Allies;
desirous as she is of repelling her enemies,
she can no longer depend upon the
solidarity of her troops to do so. Let her
then make peace this time seriously.
The differences between Bulgaria and
Rumania are once more said to be on the
verge of amicable adjustment. Europe
is quite willing to arbitrate between
these two countries, and Bulgaria and
Rumania have, it is believed here, wisely
decided to allow the Powers to decide
how much territory the former is to cede
to the latter. The Austro-Russian con-
flict still hangs fire; all depends upon
the fate of Skutari. So long as the
Balkan war is allowed to go on we must
expect a series of crises. Our minds will
not be at rest until a settlement is com-
plete. What makes the maintenance of
peace so extremely difficult in the present
case is because the complications, racial,
economic, and political, are so bewildering.

WM. POWELL, LTD.
TELEPHONE 346.

GENTLEMEN'S OUTFITTERS.
PURE SILK
HALF-HOSE
SOLE DISTRIBUTORS
"PHOENIX BRAND"
BLACK, WHITE AND 25 COLOURS.
\$1.50 PER PAIR.
\$8.00 PER DOZ.
PHOENIX BRAND HALF HOSE.

THE DIVINE SARAH AND STAGE ATTIRE.

Madame Simone, said to be one of the
most perfectly-gowned women on the
stage, had one night worn a superb gown
and was convinced that the *troupe ensemble*
had been pronounced a success. But this
illusion was shattered by her dearest
friend and greatest teacher, Madame
Sarah Bernhardt, who had been in the
theatre. At the end of the performance
she came to Madame Simone's room and
said: "Bravo, *ma chérie*, you have done
well, but ah, those shoes! Why did you
wear such horrible things to spoil your
whole performance? Dieu! they are
terrible!" "Shoes, why what is the
matter with these?" was the astonished
reply. (They were of plain satin).
"Matter?" echoed the 'Divine Sarah'.
"Matter? They are the slippers of a
plebeian. No woman in the world, no
woman of exquisite taste, such as you
are impersonating, would wear those
meaningless things. Would she spend a
thousand francs on a gown, and only
ten on the slippers which accompany it?
Non! a thousand times *Non!* Ah, my
poor child, you have looked so high in
your art that you have overlooked your
feet. Do not do so again if you would
be a real artiste." And Madame Simone
never forgot the gentle remonstrance of
her friend, who was right.

CINEMATOGRAPHIC SACRED PICTURES BANNED.
Considering the strained relations
between Church and State in France
managers of cinematograph shows have
been advised to leave sacred films severely
alone. Religious subjects are anything
but in demand in this country. In spite
of the warning one or two managers of
French picture shows decided upon
exhibiting sacred films; no sooner were
these thrown upon the screen than riots,
in some cases necessitating the interven-
tion of armed force, followed. Sacred
films are henceforth strictly banned;
priests, too, have been excluded from all
pictures. This is all very regrettable.

M. LEPINE RETIRES.
We are soon to part company with M.
Lépine, the most popular and skilful
Prefect of Police Paris has ever posses-
sed. He has been anxious to "retire from
business" for some time, but has post-
poned his decision until such time as new
things are peaceful and he can leave with
a clear conscience. Parisians owe much
to M. Lépine, who never spared himself
in time of trouble; he had some miracu-
lous escapes; though wounded several
times in riots none, fortunately ever

proved fatal. His name of late years
sufficed to inspire fear among the boldest
of agitators. The latter not only knew
what he was, but were equally aware of
the mighty influence which he could at all
times command. It is with unfeigned
regret that his numerous friends take
leave of him in an official capacity. He
owed much of his success to being "cruel
to be kind"; discipline was his motto.
So long as you did your duty to the best
of your ability, you were certain of a
good friend and reliable protector in
the hour of danger. There was no non-
sense about him; when M. Lépine was
doing his duty everyone knew it; when
he was off duty, the Prefect of Police
was ever found the most charming of
intellectual men. Though in retirement,
he will ever be found ready to resume
his old post or any other post should
anything very serious happen. His
successor has not yet been appointed; the
two names most generally mentioned are
M. Hennion, chief of the detective force
at the Home Office, and M. Tissier,
Chief Secretary to Premier Briand when
the latter was Home Secretary or
Minister of the Interior.

AERIAL SUPREMACY.
When Germany talks about "licking
creation" in the matter of aerial supre-
macy, she forgets that she is not alone in
endeavouring to secure that much coveted
honour. France rightly claims pre-
cedence: she was the first to distinguish
herself aerially, and has ever since
maintained her reputation in this direc-
tion. That France is still very far ahead
of other nations is admitted; France has
discovered an aeroplane which remains
steady in the air when the pilot is not
even touching any of the levers. This
latest marvel is destined to make aerial
travelling as safe as motoring. This secret
aeroplane, invented by a M. Moreau,
has so satisfied the French War Office
that the latter propose to acquire all the
rights in the discovery. M. Moreau, who
is a bookseller's agent, and the father of
half-a-dozen children, has for the past six
years made a study of the automatic
stability of aeroplanes, in which his
relative financial help. His
invention, which is regarded by experts
as the best for the purpose of those
actually in existence, consists of a pendu-
lum suspended beneath the wings, and
which acts as a sort of compensating
balance. Most worthy of attention is the
automatic device by which the
pendulum ceases to swing when the
oscillations, owing to wind eddies, become
exaggerated, and thus exert a steady-
ing influence. Appropriately enough, the
discovery—a very important one—was
first made public at a *féte* at the Lycée
Louis-le-grand, in honour of the new
President of the French Republic—M.
Raymond Poincaré, "the people's idol,"
as he is called.

MOTHER SEIGEL'S SYRUP

When you suffer from Indigestion, you cannot
derive nourishment from the food you eat, con-
sequently your system is being starved. You be-
come weak, nervous, anemic; impurities, due to
decomposition of undigested food in the stomach
and intestines, are absorbed by the blood to poison
the system and pave the way to dangerous diseases.
When you have any of the symptoms of Indigestion,

Quickly Banishes

such as, for instance, pains after eating, biliousness,
flatulence, insomnia, constipation, take Mother Seigel's
Syrup. It removes Indigestion, sharpens the appetite,
restores health and vitality.

Mrs. S. V. Verster, Berg Street, Pietermaritzburg, Natal,
writing on Sept. 7th, 1912, says: "I have never found any-
thing to equal Mother Seigel's Syrup for indigestion and
disorders of the stomach. I recommend it with confidence
to all sufferers. It is a splendid family medicine."

INDIGESTION

Giddiness Biliousness Headaches, Constipation
Liver Complaint Pains in the Back

On Sale at all Chemists and Druggists

BANKS

THE BANK OF TAIWAN, LIMITED.
(INCORPORATED BY SPECIAL IMPERIAL
CHARTER.)

Capital Yen 10,000,000
Capital Subscribed (paid up) ... Yen 6,250,000
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Interest allowed on Current Accounts.
Deposits received on terms which may be had
on application.

K. TUDZURABARA, Manager.
Hongkong, 1st May, 1911.

**NEDERLANDSCH-INDISCHE
HANDELSBANK**
(NETHERLANDS INDIA COMMERCIAL BANK).

ESTABLISHED 1863.

Authorized Capital Fl. 15,000,000 (£1,250,000)
Paid up Capital Fl. 14,905,350 (£1,242,112)
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THE WILLIAMS DEACONS BANK.
SWISS BANKVEREIN.

BRANCHES AND AGENTS all over the
World.

THE BANK transacts every description of
Banking and Exchange business, receives money
on Current Account at the rate of 2 per cent. per
annum on Daily Balances. Rates on Fixed
Deposit can be ascertained on application.

E. J. H. VAN DELDEN, Acting Manager,
No. 8, Des Vaux Road Central.
Hongkong, 5th February, 1913.

**HONGKONG AND SHANGHAI
BANKING CORPORATION.**

PAID-UP CAPITAL \$15,000,000
RESERVE FUNDS:—
STRIKING \$15,000,000
SILVER \$17,200,000
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RESERVE LIABILITY OF PROP'ORS \$15,000,000

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HONGKONG—INTEREST ALLOWED.
On Current Accounts at the rate of Two per
cent. per annum on the Daily Balance.
On Fixed Deposits.

For 3 months, 2½ per cent. per annum.
For 6 months, 3½ per cent. per annum.
For 12 months, 4 per cent. per annum.
N. J. STARR,
Chief Manager.
Hongkong, 24th February, 1913.

**THE YOKOHAMA SPECIE BANK
LIMITED.**

AUTHORIZED CAPITAL.....Yen 48,000,000
PAID-UP CAPITAL.....Yen 30,000,000
RESERVE FUND.....Yen 17,850,000

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Calcutta London San Francisco
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Dairen (Dalny) Fongtien (Mukden) Newchwang Tientsin
Hankow New York Tokyo
Harbin Osaka
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INTEREST ALLOWED ON CURRENT ACCOUNTS
Deposits received for fixed periods at rates to
be obtained on application.

EISEI ONO,
Manager.
Hongkong, 11th January, 1913.

**THE MERCANTILE BANK OF
INDIA, LIMITED.**

AUTHORIZED CAPITAL £1,500,000
Subscribed 1,125,000
PAID UP 562,500
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Penang
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AGENTS IN JAPAN:
Messrs. JARDINE, MATHESON & Co., Ltd.

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BANK OF ENGLAND.
LONDON JOINT STOCK BANK, LTD.
Every description of Banking and Exchange
business transacted. Stocks and Shares
bought and sold on account of Customers.
Letters of Credit granted on Agents and
Correspondents all over the world.

INTEREST allowed on Current Accounts at
2 per cent. per annum on Daily Balance and on
Fixed Deposits at rates which may be
ascertained on application.

F. C. MACDONALD,
Manager.
Hongkong, 18th March, 1913.

BANKS

**THE CHARTERED BANK OF INDIA
AUSTRALIA AND CHINA.**

INCORPORATED BY ROYAL CHARTER, 1853.
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PAID UP CAPITAL £1,200,000
RESERVE FUND £1,650,000
RESERVE LIABILITY OF
PROPRIETORS £1,200,000

FOREIGN EXCHANGE and General
Banking business transacted.
CURRENT ACCOUNTS opened and
FIXED DEPOSITS received for 1 year or
shorter periods at rates which will be quoted
on application.

WM. DICKSON
Manager.
Hongkong, 12th April, 1912.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is con-
ducted by the HONGKONG AND
SHANGHAI BANKING CORPORATION.
Rules may be obtained on application.

INTEREST on deposits is allowed on the
Minimum Monthly Balances at 3½ per cent.
per annum.
Depositors may transfer at their option
Balance \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION.
N. J. STARR,
Chief Manager.
Hongkong, 1st July, 1911.

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Bombay Calcutta
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equal £1,450,000

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BUSINESS transacted.
CURRENT ACCOUNTS opened on the usual
terms.

DEPOSITS RECEIVED, fixed for one year
at 4 per cent. per annum, or for shorter
periods, at rates which may be ascer-
tained on application.

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ANCES made.

LETTERS OF CREDIT AND DRAFTS
granted on all the principal cities in
the world.

THE BANK'S CIRCULAR LETTERS OF
CREDIT are available all over the
world.

COMMERCIAL LETTERS OF CREDIT
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Shares effected.

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GEORGE HOGG,
Manager.

9, Queen's Road,
Hongkong, 2nd November, 1912.

ARE YOU LOOKING FOR A CHANGE?

Try the following:—
SMOKED CORNED BEEF,
" " PORK,
" " OX TONGUES,
BROWN AND PRESSED BEEF.

All prepared on our own premises by
experienced European Butchers and can be
thoroughly recommended.

THE
DAIRY FARM CO., LTD.

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GRACA & CO.

PRINCE ST. (Hongkong Hotel Building)
Dealers in
POSTAGE STAMPS, PICTORIAL
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TOYS, &c.
Just Received

FRESH SUPPLY OF
VEGETABLE SEEDS.

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JUST UNPACKED.

A Splendid Assortment of the following
Latest Novelties:

Up-to-date Styles Ladies' Side and Back
Combs, Slides and Barrettes, Dressing and
Scarf Combs and Fancy Combs.

The "Corverall" Invisible Fringe Net.

Finest Quality Real Human Hair—Indis-
pensable to the Present Style of Hair Dressing.

Light Brown, Mid Brown and Dark Brown.

HOOSAIN-ALI & Co.
No. 14, Queen's Road Central
Hongkong, 21st February, 1912.

ON SALE.

BOUND VOLUMES of the HONGKONG
WEEKLY PRESS, JULY to DECEMBER,
1912. With INDEX. Price \$7.50.
On Sale at the "HONGKONG DAILY PRESS"
Office.
Hongkong, 10th March, 1913.

Signals of Hair Distress!

WARNINGS OF APPROACHING BALDNESS AND GREYNESS EVERY READER MUST HEED.

Seven Days' Free Help which will Restore your Hair to Health. ALL THIS IS FREE TO YOU IF YOU WRITE FOR IT.

When your hair becomes weak it puts out signals of distress. These signals mean that it wants strengthening nourishment and regular daily exercise. Every living thing wants food and exercise to keep healthy—why not your hair also? Your hair wants these two essential things as much as everything else. It wants them every day. Unless it gets them it cannot keep healthy and strong. If you neglect to give your hair this daily nourishment and exercise it turns grey, loses its lustre and beauty, becomes scurfy and falls out.

Here are the signals of hair distress. Take heed of them if you intend to keep your hair healthy and luxuriant, and your own appearance youthful.

SIGNALS OF APPROACHING BALDNESS.

When your hair splits at the ends—
When it becomes dry and brittle—
When you notice fallen hairs on your pillow in the morning—
When your hair comes out in your brush and comb—
When it becomes infected with dandruff and scurf—
When it loses its lustre and becomes dull and lifeless—
When your scalp itches so that you feel you must scratch it—
When any of these things happen your hair is in danger. They are the hair's signals of distress—its "minute guns" which call for help. And that help is at hand for you and your hair—
—to-day.
Cut out the coupon printed at the foot of this article.
Send it to Mr. Edwards, the Royal Hair Specialist.
In return he will forward you a FREE GIFT everything required for restoring your hair to Health and Beauty.

A trial Bottle of Harlene for the Hair, the wonderful preparation which combines the qualities of a tonic, a dressing, and a hair food. It is delightful to use. It makes your hair silken, lustrous, luxuriant, and beautiful.

A Packet of Cremex Shampoo Powder for the Scalp, which cleanses your scalp from scurf, removes irritation, and stimulates the hair roots.

All the above to yours free. It will prove to you the wonderful way in which two minutes daily Hair-Drill benefits your hair. It should be practised daily by every man, woman, and child in the country.

Harlene and Cremex, of all Chemists, or sent direct on receipt of P.O. money order.

Write to Mr. EDWARDS HARLENE CO., 202, High Holborn, London, W.C., England. Dear Sir,—Please send me a free "Harlene Hair-Drill" Toilet Ointment to make and keep my hair beautiful and healthy.

NAME.....
ADDRESS.....
Enclose 25 cents in stamps to pay carriage.
Hong Kong Disp. Press

LITTLE STORIES OF THE DAY.

SLAVE'S SHAME.

Abdul Hamid's view that the slave in a Turkish household is much better off than a servant-girl is fully supported by Mr. Duckett Ferriman in "Turkey and the Turks," the *Daily Chronicle* points out. The chief points urged are that the owner is responsible for the slave's maintenance and cannot turn her adrift, that she is treated as one of the family, has light duties, and is taught accomplishments, and that she has chances of a rich marriage.

An Englishwoman, governess and companion in a house on the Bosphorus, was asked by some English visitors who were the charmingly dressed girls they saw. "Servants," she said, meaning to spare the girls' feelings. But when the visitors had gone the girls bitterly reproached her for "shaming" them. "You are a servant. You are paid, we are not. We are slaves, not servants. Why did you tell a falsehood to shame us?"

WELL TIED KNOT.

In his entertaining speech at the dinner of St. Mary's Parish Church, Patrick (says the *Glasgow News*), Mr. R. S. Horne told a story of his candidature in Stirlingshire at the last election. At the conclusion of one of his meetings he was approached by an old gentleman, who said, "I don't suppose you'll remember me, Mr. Horne." Mr. Horne regretted his defective memory, but admitted he did not. "Ah, well," said the old man, "I was the first man your father married when he came to the parish of St. Mary's." The candidate was delighted to hear it and hoped his father had made a good job of it. "Good job of it?" echoed the pawkie old Scot, with a twinkle in his eye; "he did it that week that I hivna got quit of it yet!"

GOVERNNESS-LIKE INSTINCT.

One of the minor points of interest about the retiring Lord Knollys (writes the *Manchester Guardian*) is the pronunciation of his name, which ought, of course, to rhyme with "conals." It is worth recalling that one of the most astonishing death-bed utterances of our time was an assertion of this fact.

The Dowager Lady Morton, who for many years was Queen Alexandra's household when she was Princess, had a governess-like instinct for setting people right which had alienated most of her friends. Some years ago, in King Edward's reign, long after she had retired from the Court into Scotland, she became seriously ill, and it was evident that she was near. She had been unconscious for some days when a letter written by Miss Charlotte Knollys for Queen Alexandra came asking for news of her.

The doctor, believing that though she was unable to speak her mind was clear, read her the letter. No sign of attention was visible till he reached the signature (which he pronounced "Knollys"), when he was startled by the voice of his patient, which he had not heard for many days, uttering these words:—"More commonly pronounced Knowles." She never spoke again.

BRAVE MAN'S THOUGHT.

Something of the psychology of stopping a runaway horse is revealed in an interview with a member of the City Police Force who bravely arrested the wild career of a horse dragging a brougham along the pavement (says the *Daily Mirror*).

"As I was running beside the horse and people were rushing away," he said, "I thought of the story about the clergyman who asked a Zoo keeper what stops he would take if the Bengal tiger broke loose, and received the reply, 'Long ones.' You can think a lot in a few seconds."

MR. TAFT'S ADVANTAGE.

American papers have been relating how Dr. Woodrow Wilson recently gave up his seat in a crowded train to a lady. It was a kindly act, but Dr. Wilson cannot expect to rival Mr. Taft's popularity by these means. Mr. Taft, I believe (says the *Bystander*), once gave up his seat in a train to three ladies.

ADVICE TO GIRL TEACHERS.

After an examination at a training college for women teachers at Arnberg, Prussia (says the Hamburg correspondent of the *Daily Mail*), the examiner, addressing the fifty-six girl candidates, said:—"You have all done very well and passed the examination. Now try to win a husband, which is far better. For the outlook for women teachers is very bad."

STORIES FROM THE PANE.

To a country doctor in Scotland entered one day a Goliath of a ploughman, his eyes and cheeks blazing with health, whereupon (writes *Claudian Clear* in the *British Weekly*) the following dialogue took place:

Goliath—"Are we to get our doct'rin' free?"
Doctor—"Yes."
Goliath—"And are we to get our medicine free?"
Doctor—"Yes."
Goliath—"Ah, well, I'll tak a whoon poulters" (a few powders).

THE INCREASE IN THE BRITISH MERCHANT MARINE.

RETURN BY LLOYD'S REGISTER.

In the introduction to the statistical tables for 1912 of Lloyd's Register it is stated that the total addition of steam tonnage was 1,16,549 tons gross, and of sailing tonnage 16,810 tons gross, or, in all, 1,33,359 tons gross. Of the tonnage added to the Register over 86 per cent. consisted of new vessels, practically all built in the United Kingdom. The largest item among the other additions to the Register was those of vessels bought from foreign countries for the United Kingdom—viz., 27,332 tons.

The gross deduction of steam tonnage from the Register amounted to 995,077 tons, and of sailing tonnage to 99,999 tons, or, in all to 1,095,076 tons. Of the steam tonnage, nearly 31.7 per cent., and nearly 38.7 per cent. of the sailing tonnage, included in these figures, were removed on account of loss, breaking up, dismantling, etc.

The tonnage sold to foreign owners during 1912, which, however, included a considerable amount intended for breaking-up purposes, was returned at 648,651 tons. The steam tonnage deducted on this account was 590,148 tons, and the sailing tonnage 58,433 tons, or 99.3 per cent. and 96.4 per cent. respectively of the gross deduction. The total tonnage deducted under this head was 648,651 tons, lower than the similar figures for 1911. In addition to the tonnage transferred to foreign flags, 37,251 tons were transferred to British flags during 1912, as compared with 37,374 tons in 1911, 65,180 tons in 1910, 36,004 tons in 1909, 38,212 tons in 1908, and 65,841 tons in 1907.

On the whole during 1912 the number of steamers on the Official Register of the United Kingdom increased by 129, and the tonnage by 421,672 tons, while the number of sailing vessels decreased by 323, and the tonnage by 63,189 tons. The total number of vessels on the Register therefore decreased by 194, and the total tonnage increased by 338,283 tons during the year.

MR. DELAY'S WILL.

The latest instance of a lawyer making a mistake in the drawing of his own will, writes a correspondent of a London paper, is provided by the late Mr. James Arthur Delay. Mr. Delay, who was a retired Singapore solicitor, committed suicide at Newquay, Cornwall, it will be remembered, after the death of Mrs. Nowill. The will and codicil are in his own handwriting, and the attestation clause of the codicil was drafted in a wrong form, with the result that an affidavit of due execution had to be sworn before probate was granted. Mr. Delay left £10,000 in trust for his widow in London and by a codicil £20,000 to Mrs. Nowill. The residue of his estate he leaves to his two sisters in equal share. The net value of the estate is said to be £70,639.

It may be added that Mrs. Nowill has been officially declared to have predeceased Mr. Delay by two days, so that the £30,000 goes to Mr. Nowill's two sisters.

BOVRIL

by virtue of its body-building power fortifies the system against the attacks of illness.

By Appointment to



His Majesty the King.

Catarrh of Digestive Organs.

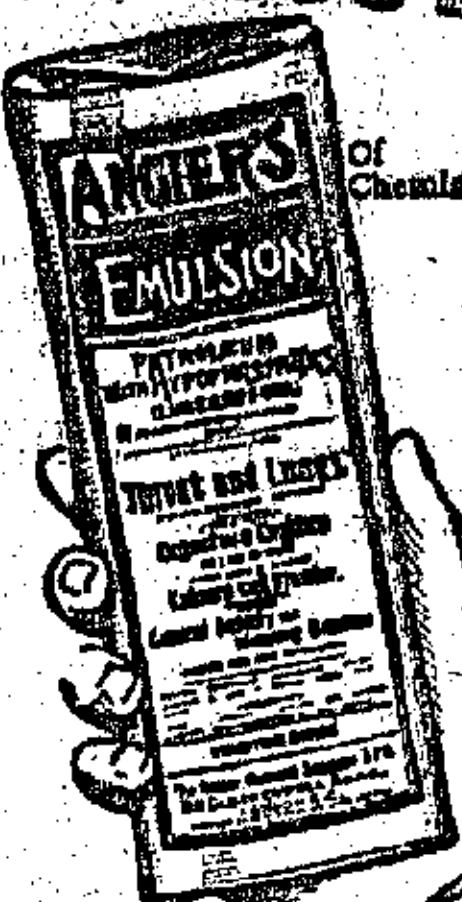
The soothing, healing, and tonic properties of Angier's Emulsion eminently adapt it to the relief and cure of stomach and bowel disorders of a catarrhal, fermentative, ulcerative or tubercular nature. Simple and harmless, this remedy exercises its soothing, lubricating effects throughout the entire alimentary tract. It arrests fermentation, checks bacterial growth, and promotes normal, healthy action of the bowels. Angier's Emulsion has proved most efficacious in gastric or intestinal catarrh, gastric ulcer, mucous colitis, chronic indigestion, nervous dyspepsia, chronic constipation, and in many obscure bowel disorders.

ANGIER'S EMULSION

"Completely Cured my Stomach Catarrh."

Dear Sir,—For many years I have tried Angier's Emulsion for throat and lungs, and always with beneficial results. Of late I have been suffering from catarrh of the stomach, accompanied by an unhealthy action of the bowels. Knowing the soothing effects of Angier's Emulsion on the stomach, I determined to give it a trial, and am pleased to tell you that it has completely cured my stomach catarrh, and has also put my bowels right. I did not before know that Angier's Emulsion was good for bowel troubles, but in my case, at any rate, it has proved the right thing. It is almost five years since I first began with the Emulsion, and from my experience I can thoroughly recommend it as a reliable and efficient remedy. (Name and address privately.)

ANGIER CHEMICAL CO., Ltd., 20, Clerkenwell Road, London, Eng.



JOHNNIE WALKER



Johnnie Walker has cut a new figure every year since 1820. But the figures representing its ages remain just the same.

"JOHNNIE WALKER" White Label. Over 6 years old.
"JOHNNIE WALKER" Red Label. Over 10 years old.
"JOHNNIE WALKER" Black Label. Over 12 years old.

To be obtained from: KAMP & CO., Shanghai. THE HANKOW DISPENSARY CO., Ltd. FERRIN COOPER & CO., Tientsin. SIEMSEN & CO., Canton and Hong Kong.

Drink Wisely

MONTERRAT

Lime-Fruit Juice.

I don't care two straws for any but MONTERRAT Lime Juice.

It's a fine healthy, cooling, and refreshing drink, and keeps me fit in the hot weather.

MONTERRAT is sold by all leading Storekeepers.

ENJOY GOOD HEALTH AND SPIRITS BY DRINKING

WOLFE'S

Aromatic Schiedam

SCHNAPPS

It is not only the most wholesome spirit obtainable as a stimulant for general use; it has a beneficial effect upon the liver, kidneys, and other organs as a pick-me-up, tonic or digestive. Wolfe's Schnapps is always opportune. It is superior in every way to ordinary gin.

Agents: MacEwen, Frickel & Co., Hongkong, Canton, Macao, Swatow and Amoy.

MARTIN'S

APOL & STEEL

PILLS

A French Pharmacy for all ailments. These pills are sold in a box of 100 pills. They are sold in a box of 100 pills. They are sold in a box of 100 pills.

MARTIN'S

APOL & STEEL

PILLS

BY APPOINTMENT.

LEA & PERRINS' SAUCE

Gives piquancy and flavour to Meat, Fish, Curries, Poultry, Salad and Cheese.

The Original & Genuine WORCESTERSHIRE.

YARROW'S SHALLOW-DRAUGHT STEAMERS.

YARROW'S make a speciality of SHALLOW-DRAUGHT RIVER STEAMERS, either propelled by a STERNWHEEL or by SCREWS WORKING IN TUNNELS, fitted with YARROW'S PATENT HINGED FLAP, by which means a considerable increase in speed is obtained without increase of cost. Vessels can be delivered whole, in piece, or in suitable sections arranged so that they may be readily united while afloat.

For particulars apply to: YARROW & Co., Ltd., Shipbuilders, GLASGOW. (Formerly of 6, POPLAR, LONDON.)

THE BANK LINE, Ltd.

(ANDREW WEIR & CO.)

TRANS-PACIFIC SERVICE.

STEAMERS WILL BE DESPATCHED AT REGULAR INTERVALS FROM

HONGKONG

TO

VICTORIA, VANCOUVER, B.C.

SEATTLE & TACOMA.

CARRYING CARGO ON THROUGH BILLS OF LADING TO ALL OVERLAND COMMON PORTS.

For Rates of Freight and Passage, apply to—

THE BANK LINE, LIMITED.

TELEPHONE No. 190. KING'S BUILDING, PRAYA CENTRAL.

NEW YORK LINE.

REGULAR SERVICE FROM

JAPAN, CHINA AND STRAITS TO NEW YORK VIA SUEZ CANAL.

Operated by Steamers of the

AMERICAN AND MANCHURIAN AND AMERICAN AND ORIENTAL LINES.

STEAMER EARLY.

For Rates of Freight, and Further Particulars, apply to—

THE BANK LINE, LIMITED.

MANAGING AGENTS.

AFRICAN LINES.

ORIENTAL AFRICAN LINE.

Regular Direct Service from JAPAN, CHINA AND STRAITS TO BEIRA, DELAGOA BAY, DURBAN, EAST LONDON, PORT ELIZABETH AND CAPE TOWN, calling at MAURITIUS if sufficient inducement offers, and affording the Quickest Freight Transport from the ORIENT TO SOUTH AFRICA.

PROPOSED SAILINGS.

And regularly thereafter.

For Rates of Freight or Passage, apply to—

THE BANK LINE, LIMITED.

MANAGING AGENTS.

INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to BEIRA, DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH AND CAPE TOWN with transhipment at COLOMBO to Steamers of the INDIAN AFRICAN LINE.

PROPOSED SAILINGS.

FROM HONGKONG:

FROM COLOMBO:

29th March. Connecting with "KATANGA" 12th April.

For Rates and Further Information, apply to—

THE BANK LINE, LIMITED.

MANAGING AGENTS.

(39-39-40)

"THE BIG 4" of the PACIFIC MAIL S.S. CO.

	COMFORT.	From HONGKONG calling at
MONGOLIA 27,000 tons, twin screws		SHANGHAI, NAGASAKI
MANCHURIA 27,000 tons, twin screws		Kobe (via Inland Sea),
KOREA 18,000 tons, twin screws	SAFETY.	YOKOHAMA and HONO-
SIBERIA 18,000 tons, twin screws		LULU (the Paradise of the
NILE 11,000 tons	SPEED.	Pacific) through Service via
CHINA 10,200 tons		NEW YORK to Europe.
PERSIA 9,000 tons		

SOME FEATURES OF SERVICE.

Lights, Fans, Swimming Tank, Band, Cuisine, Games, Amusements, Wireless, Submarine Signal Service, and Bilge Keels.

The Cost: is not more by this route with its unrivalled opportunities than by any other route. For a return ticket to London the cost is but £120, including berth and meals across America. To San Francisco via Japan and Honolulu the cost is £45. For the INTERMEDIATE SERVICE First Class accommodations are provided for £5 to London (return ticket £90.10s.) and to San Francisco £36. SPECIAL RATES for Officers, Army, Navy, Consular or Civil Service, on application.

STEAMERS	Tons	Starting	MONDAY	31st Mar.	at 1 p.m.
NILE	11,000		TUESDAY	15th April	at 3 p.m.
PERSIA	9,000		TUESDAY	22nd April	at 1 p.m.
KOREA	18,000		TUESDAY	6th May	at 1 p.m.
SIBERIA	18,000		TUESDAY	13th May	at 3 p.m.
CHINA	10,200		TUESDAY	20th May	at 1 p.m.
MANCHURIA	27,000		TUESDAY	27th May	at 1 p.m.
NILE	11,000		TUESDAY	3rd June	at 1 p.m.
MONGOLIA	27,000		TUESDAY	10th June	at 1 p.m.

Passengers holding through Tickets have the privilege of travelling by Train between Kobe and Yokohama Free of Charge.

HONGKONG—MANILA SERVICE.

From HONGKONG.	Arrive Manila.	Leave Manila.	Due Hongkong.
15th Apr. ... PERSIA ...	17th Apr.	5th Apr. ... PERSIA ...	7th Apr.
12th May ... CHINA ...	15th May.	15th Apr. ... KOREA ...	15th Apr.
3rd June ... NILE ...	5th June.	3rd May ... CHINA ...	5th May.
29th July ... CHINA ...	31st July.	11th May ... MANCHURIA	13th May.

LET US PLAN AN ITINERARY FOR YOU.

KING'S BUILDING (opposite Blake Pier).

TELEPHONE No. 141.

FRED J. HALTON, AGENT.

Panama-Pacific International Exposition—San Francisco—1915

HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. AND CHINA NAVIGATION CO., LTD.

HONGKONG-CANTON LINE.

HONGKONG TO CANTON.

CANTON TO HONGKONG.

SATURDAY, 29th MARCH, 1913.

8 a.m. "HEUNGSHAN." 8 a.m. "KINSHAN."

10 p.m. "KINSHAN." 5 p.m. "HONAM."

SUNDAY, 30th MARCH, 1913.

10 p.m. "HONAM." 4 p.m. "KINSHAN."

HONGKONG-MACAO LINE.

S.S. "SUI TAI," Tons 1651. S.S. "SUI AN," Tons 1651.

HONGKONG TO MACAO.

Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf.

Sundays at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.

Week days at 7.30 a.m. and 2 p.m. Sundays at 7.30 a.m. and 5 p.m.

EXCURSION TO MACAO.

SUNDAY, 30th MARCH, 1913.

The Company's Steamship

"SUI AN"

Will depart from the WING LOK STREET WHARF at 9 a.m. and return from Macao at 5 p.m.

N.B.—The Company will also run a steamer from Macao on Sunday morning at 7.30 a.m. and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf.

This steamer connects with the excursion steamer returning from Macao at 5 p.m.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. "HOL-SANG," 457 tons.

Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m.

Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION CO., LTD., AND THE

INDO-CHINA STEAM NAVIGATION CO., LTD.

CANTON-WUHOW LINE.

S.S. "SAINAM," 588 tons, and S.S. "NANNING," 569 tons

One of the above Steamers leaves Canton for Wuhow every Monday, Wednesday and Friday, at about 8 a.m., and the other leaves Wuhow for Canton on the same days at 8.30 a.m.

Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct steamers "LINTAN" and "SANTU." These vessels have superior

Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin.

Booking Office open daily (Sundays excepted) 9 a.m. to 5 p.m.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,

Hotel Mansions (First Floor), opposite the Blake Pier. 151

AUSTRIAN LLOYD.

(Under Mail Contract with the Austrian Government.)

MONTHLY FAST SERVICE TO TRIESTE (VENICE).

Via Singapore, Penang, Colombo, Aden, Suez and Port Said.

S.S. "KOEERBER," 9,900 tons, will leave as above on 13th April at 5 p.m.

Superior accommodation for 1st, 2nd and 3rd Class passengers, no surtax, no tips, no inside Cabins. Doctor, Stewardess, Laundry, Wireless Telegraphy.

FARES: Hongkong-Trieste (Venice), £50 1st, £35 2nd, £19 3rd Class.

MONTHLY ORDINARY SERVICE TO TRIESTE (VENICE) VIA

STRAITS (Calcutta), Colombo, Bombay (Karachi), Aden, Suez and Port Said.

S.S. "AUSTRIA," 14,000 tons, will leave as above about 7th April.

These Steamers of large tonnage are fitted with comfortable one class accommodation for Saloon Passengers. No Surtax. Doctor, Stewardess, Wireless Telegraphy.

RAILWAY FARES: Trieste-London.

BY SIMPLON EXPRESS:

Via Venice, Milan, Simplon, Lugano, Paris, Calais or Boulogne, Class I £28.15, II £24.15.

BY ST. GOTTHARD EXPRESS:

Via Venice, Milan, St. Gotthard, Lucerne, Bale, Laon, Calais or Boulogne, Class I £28.15, II £24.15.

BY SEMMERING EXPRESS:

Via Vienna, Cologne, Brussels, Ostend, Dover, Class I £21.11, II £20.9.

BY TAVERN EXPRESS:

Via Munich, Cologne, Hook or Flushing, Class I £7.18.8, II £5.1.5.

TO SHANGHAI.

S.S. "KOEERBER," 9,900 tons, will leave as above on 29th Mar., at 7 p.m.

FARES: Hongkong-Shanghai, £26 1st, £24 2nd, £23 3rd Class.

TO KOBE VIA SHANGHAI, YOKOHAMA.

S.S. "CHINA," 11,800 tons, will leave as above about 31st Mar.

Cargo taken through rates to all ports in Adriatic, Levant, Black Sea & Danube, also North & South America.

SANDER, WIELER & Co., Agents.

Hongkong, 20th March, 1913. Prince's Building. 152

SWEDISH EAST ASIATIC CO., LTD.

GOTHENBURG.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

DESTINATION STEAMERS TONS DATE OF SAILING.

SHANGHAI, YOKOHAMA, "JAPAN" ... 9,000 ... On 30th Mar.

Kobe and MOJI ... "PEKING" ... 6,500 ... About 20th Apr.

For Freight and Further Particulars, apply to

ARTHUR NILSSON & Co.,

YORK BUILDINGS, TOP FLOOR.

371

SAN FRANCISCO



SCENIC ROUTE

TRANS-PACIFIC

TOYO KISEN KAISHA

TRANS-CONTINENTAL

WESTERN PACIFIC

DENVER AND RIO GRANDE.

New Triple Screw Turbine Flyers—21 Knots Speed.

S.S. TENYO MARU ... 22,000 tons.

S.S. CHIYO MARU ... 22,000 tons.

S.S. SHINTO MARU ... 22,000 tons.

AND 11,000 tons. (INTERMEDIATE.)

HONGKONG TO SAN FRANCISCO via CHINA and JAPAN PORTS and

HONOLULU. Semi-tropical route—String Orchestra, Daily tank bathing, orchestra,

baseball, dances and free newspaper containing World's happenings by wireless.

WESTERN PACIFIC—DENVER AND RIO GRANDE.

The P.K.K. liners connect at San Francisco with the palatial trains of the Western

Pacific and Denver and Rio Grande Railways to Chicago via Salt Lake City and Denver

WITHOUT CHANGE.

Through Standard Sleepers.

Through Tourist's Sleepers.

Dining Cars—Observation Cars.

Electric Lights—Electric Fans, Union Depots.

New lands, cities and scenes—hundreds of miles through the gorgeous scenery of the

Sierras—Feather River Canon—and the Royal Gorge of Colorado.

Convenient connections at Chicago with trains for New York Transatlantic Steamers

and other Eastern points.

When taking out Passage over the SAN FRANCISCO SCENIC ROUTE ask for

Ticket form No. 626.

O. LACY GOODRICH,

GENERAL ORIENTAL GENT.

75, MAIN STREET, YOKOHAMA.

AND KING'S BUILDING, HONGKONG.

PENINSULAR & ORIENTAL

STEAM NAVIGATION CO.

PROPOSED SAILINGS OF MAIL STEAMERS.

HOMeward PASSENGER SEASON 1913.

MARSEILLES AND LONDON

TAKING PASSENGERS ALSO FOR COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &c. THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

STEAMERS to	Leave HONGKONG	Connecting Steamers from COLOMBO to MARSEILLES & LONDON	Due MARSEILLES (Brindisi 2 days earlier)	Due LONDON (1 day later)
Steamer	NOON, SATURDAY	Steamer	SATURDAY	FRIDAY
INDIA ...	March 29	Through Steamer	April 26	May 2
ASHAYE ...	April 12	MONSIEUR ...	May 10	May 16
DEVANHA ...	April 26	MACEDONIA ...	May 24	May 30
CHINA ...	May 10	MAIWA ...	June 7	June 13
DELTA ...	May 24	MOOLTAN ...	Sunday	SATURDAY
ASSAYE ...	June 7	MOBEA ...	June 23	June 29
ABOADIA ...	June 21	MABMORA ...	July 6	July 12
DEVANHA ...	July 5	MEDINA ...	July 20	July 26
CHINA ...	July 19	MOLDAVIA ...	Aug. 3	Aug. 9
			Aug. 17	Aug. 23

Passengers change Steamers at COLOMBO, and those for BRINDISI transfer also to

the Express Mail Steamer at PORT SAID.

Accommodation in the connecting Steamer from COLOMBO is definitely reserved in

Hongkong at the time of Booking.

FARES TO LONDON:

1st SALOON £71.10 SINGLE £105.14 RETURN.

2nd £43.8 £72.12

IN ADDITION TO THE ABOVE MAIL STEAMERS

INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS WILL LEAVE FOR

LONDON

CARRYING 1st AND 2nd SALOON PASSENGERS AT REDUCED RATES

Proposed SAILINGS:

STEAMERS	Leave HONGKONG About	Due MARSEILLES About	Due LONDON About
NANKIN ...	April 2	May 4	May 14
NYANZA ...	April 16	May 18	May 28
NORE ...	April 30	June 3	June 13
NILE ...	May 14	June 17	June 27
PALAWAN ...	May 28	July 2	July 12
BORNEO ...	June 11	July 16	July 26
NUBIA ...	June 25	July 30	Aug. 8
SUNDA ...	July 9	Aug. 13	Aug. 22

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and at MARSEILLES

FARES TO LONDON:

1st SALOON £55.00 SINGLE £82.10 RETURN.

2nd £38.10 £57.4

All Passenger Steamers are fitted with the Marconi System of Wireless Telegraphy.

For further Particulars, apply to—

E. A. HEWETT,

SUPERINTENDENT.

NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—

SUBJECT TO ALTERATION.

DESTINATIONS	STEAMERS AND DISPLACEMENT	TONS	SAILING DATES
MARSEILLES, LONDON and ANTWERP, via SINGAPORE, PENANG, COLOMBO, SUEZ and PORT SAID	KITANO MARU Capt. F. E. Cope	16,000	WEDNESDAY, 9th April, at Daylight
	IYO MARU Capt. Hirase	12,500	WEDNESDAY, 23rd April, at D'light
VICTORIA, B.C., and SEATTLE via SHANGHAI, MOJI, KOBE, YOKKAICHI, and YOKOHAMA	SADO MARU Capt. K. Asakawa	12,500	TUESDAY, 8th April, at Noon
	YOKOHAMA MARU Capt. N. Noda	12,500	TUESDAY, 22nd April, at Noon
SYDNEY and MELBOURNE via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	YAWATA MARU Capt. T. Sekine	7,000	WEDNESDAY, 9th Apr., at Noon
	INABA MARU Capt. M. Winckler	12,500	WEDNESDAY, 7th May, at Noon
CALCUTTA via SINGAPORE, PENANG & RANGOON	OEYLON MARU Capt. Tozawa	12,000	SATURDAY, 5th April
BOMBAY via SINGAPORE, and COLOMBO	KAMAKURA MARU Capt. T. Hori	12,500	MONDAY, 31st Mar.
Kobe and YOKOHAMA	TANGO MARU Capt. K. Kawara	13,500	THURSDAY, 10th April, at 11 a.m.
Kobe and YOKOHAMA	TOSA MARU Capt. T. Sato	12,000	TUESDAY, 1st April
NAGASAKI, KOBE & YOKOHAMA	NIKKO MARU Capt. Yagi	9,600	WEDNESDAY, 9th April, at Noon
SHANGHAI, LOJI and KOBE	SANUKI MARU Capt. Richards	12,500	WEDNESDAY, 9th April

Fitted with New System of Wireless Telegraphy. 1 Cargo only

1913 PASSENGER SEASON 1913

STEAMERS	TONS DISPLACEMENT	LEAVING HONGKONG
KITANO MARU	16,000	9th April
IYO	12,500	23rd April
HIRANO	16,000	7th May
TANGO	13,500	21st

PENINSULAR & ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
LONDON VIA USUAL PORTS	INDIA	Noon, 29th Mar.	See Special Advertisement.
LONDON AND ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID AND MARSEILLES	NANKIN	About 2nd Apr.	Freight and Passage.
SHANGHAI, MOJI, KOBE, NILE AND YOKOHAMA	DEYANHA	About 4th Apr.	Freight and Passage.
SHANGHAI	DEYANHA	About 10th Apr.	Freight and Passage.

All the above Steamers are fitted with Wireless Telegraphy.

For Further Particulars apply to
E. A. HEWETT,
Superintendent.
Hongkong, 29th March, 1913.

CHINA NAVIGATION CO., LD.

SAILINGS SUBJECT TO ALTERATION

FOR	STEAMERS	TO SAIL
SHANGHAI	"LINAN"	On 29th Mar. M'night.
HOIHOW & HAIPHONG	"SUNGKIANG"	On 30th Mar. 10 A.M.
NINGPO	"CHIHLEI"	On 31st Mar. 4 P.M.
MANILA, CEBU AND LOILO	"TEAN"	On 1st Apr. 4 P.M.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.
S.S. "LINTAN" and S.S. "SANUI"

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING." Saloon accommodation Ample; Electric Fans fitted; Extra State-rooms on Deck, aft. Saloon accommodation of S.S. "KAIFONG" is situated on Deck, aft; Electric Fans fitted.

SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS "ANHUI," "CHENAN," "CHINUA" and "LINAN" with excellent accommodation. Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before Midnight on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transshipment at Woosung.

REDUCED FARES:—SINGLE \$45.....RETURN \$75.

For Freight or Passage apply to—
HONGKONG, 29th March, 1913. TELEPHONE 56. AGENTS BUTTERFIELD & SWIRE.

THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

MAIL SERVICE TO AUSTRALIA VIA MANILA.

MAIL SCHEDULE (SUBJECT TO MODIFICATION).

STEAMERS	ARRIVE HONGKONG FROM AUSTRALIA	LEAVE HONGKONG FOR AUSTRALIA
ST. ALBANS	4th Apr.	On 1st Apr. 11 A.M.
EASTERN	4th Apr.	On 26th Apr. 11 A.M.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. A State-Lounge has Electric Fans. A duly qualified Doctor and Stewards are carried. For further particulars apply to

GIBB, LIVINGSTON & Co., AGENTS.

HAMBURG-AMERIKA LINIE.

IN CONJUNCTION WITH DEUTSCHE DAMPSCHIFFFAHRT GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK and from MANILA, HONGKONG and JAPAN to VANCOUVER (B.C.) and PORTLAND (Or.).

TAKING Cargo at Through Rates to all European, North Continental and British Ports, also Czecho, London, Oporto, Marseilles, Genoa, and other Mediterranean, Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD.	HOMeward.
FOR SHANGHAI, KOBE & YOKOHAMA:	FOR VANCOUVER, SEATTLE and/or TACOMA & PORTLAND (Or.).
S.S. SITHONIA ... 30th Mar.	S.S. SITHONIA ... 31st Mar.
S.S. BOYNE ... 5th Apr.	S.S. SCANDIA ... 16th Apr.
S.S. LIBERIA ... 13th Apr.	FOR HAVRE & HAMBURG:
S.S. ALBIA ... 17th Apr.	S.S. SIEZLA ... 17th Apr.
S.S. SIEGOVIA ... 8th May.	FOR ROTTERDAM, BREMEN, HAMBURG & ANTWERP:
S.S. FUERST BUELOW ... 18th May.	S.S. SACHSEN ... 18th Apr.
S.S. BIRKENFELS ... 24th May.	S.S. SENEGAMBIA ... 21st Apr.
S.S. SAXONIA ... 24th May.	FOR HAVRE, BREMEN & HAMBURG:
S.S. PREUSSEN ... 24th June.	S.S. LIBERIA ... 16th May.

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE, Hongkong Office.

DOUGLAS STEAMSHIP CO., LD.

HONGKONG-SOUTH CHINA COAST PORTS

LIGHTEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.

FOR SWATOW, AMOY AND FOOCHOW AND RETURN.

(Occupying 9 to 10 Days).

STEAMSHIP	CAPTAIN	LEAVING
"HAICHING"	Capt. W. C. Passmore	WED'DAY, 2nd April, at D'light
"HAIYAN"	Capt. J. S. Roach	FRIDAY, 4th April, at 10 A.M.
"HAIYANG"	Capt. A. E. Hodgkin	TUESDAY, 8th April, at 11 A.M.

* This Steamer will not Call at Swatow.

FOR SWATOW AND RETURN.

(Occupying 3 Days).

STEAMSHIP	CAPTAIN	LEAVING
"HAIMUN"	Capt. J. W. Evans	SUNDAY, 30th Mar., at 10 A.M.
		(WED'DAY, 2nd April, at 11 A.M.)

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—

DOUGLAS, LAPRAIR & Co., GENERAL MANAGERS.

Hongkong, 29th March 1913.

TOYO KISEN KAISHA.

IMPERIAL JAPANESE TRANS-PACIFIC MAIL LINES.

SAN FRANCISCO LINE.

Operating the THREE TRIPLE SCREW TURBINE Steamers

CHIYO MARU. SHINYO MARU. TENYO MARU.

Speed 21 KNOTS, Displacement 28,000 TONS.

and the TWIN SCREW S.S.

"NIPPON MARU."

Speed 18 KNOTS, Displacement 11,000 TONS.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STEAMER	CAPTAIN	DATE OF SAILING
NIPPON MARU	A. G. Stevens	TUESDAY, 1st April, NOON.
TENYO MARU	E. Bent	TUESDAY, 8th April, at Noon.
SHINYO MARU	H. S. Smith	TUESDAY, 29th April, at Noon.
CHIYO MARU	W. W. Greene	TUESDAY, 27th May, at Noon.

THE S.S. "NIPPON MARU" will be despatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA AND HONOLULU on TUESDAY, the 1st April, at Noon.

SOUTH AMERICA LINE.

(In Connection with the NATIONAL RAILWAYS OF MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS

The Steamers—BUYO MARU, HONGKONG MARU AND KIYO MARU

Fly between HONGKONG and CORONEL via MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO, SALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STEAMER	TONS	DATE OF SAILING
BUYO MARU	10,500	THURSDAY, 3rd Apr., at Noon.
HONGKONG MARU	11,600	WED'DAY, 4th June, at Noon.
KIYO MARU	10,500	TUESDAY, 5th Aug., at Noon.

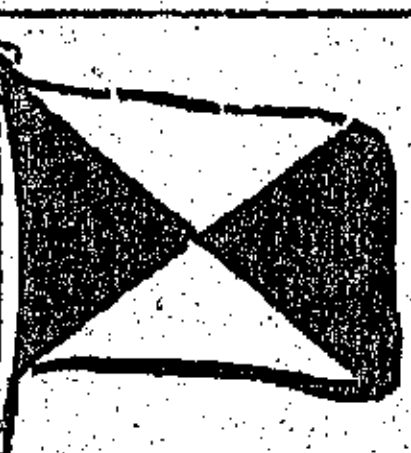
ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS TELEGRAPH APPARATUS and POST OFFICES.

SPECIAL RATES:—To OFFICERS of the ARMY and NAVY, members of the CIVIL and CONSULAR SERVICES, and to MISSIONARIES.

Through bookings to all important points and AROUND THE WORLD

For Full Particulars as to Passage and Freight, apply to

S. MORIMOTO, AGENT, King's Building (Opposite Bluffs Pier).



PHILIPPINES S.S. CO.

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
ZAFIRO	4000	McMurray	Manila, Mangarin, Iloilo and Cebu	On 7th Apr., 4 P.M.
RUBI	4000	J. Miller	Manila, Mangarin, Iloilo and Cebu	

For Freight or Passage, apply to SELEWAN, TOMES & Co., General Managers. Hongkong, 29th March, 1913. PHILIPPINES S.S. Co.

OSAKA SHOSHEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration).

TRANS-PACIFIC LINE.

Connecting at TACOMA and SEATTLE with

THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY

AND THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY

(The only direct train service, without transshipment, also shortest and fastest route, from the Pacific Coast to Chicago). Taking cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal ports in Mexico, Central and South America.

FOR VICTORIA, B.C. AND TACOMA VIA JAPAN PORTS.

Steamer	Captain	Leaving
"PANAMA MARU"	J. Kanoo	WED'DAY, 2nd April, at 2 P.M.
"SEATTLE MARU"	T. Saito	SATURDAY, 19th April, at 2 P.M.
"MEXICO MARU"	N. Kobayashi	WED'DAY, 30th April, at 2 P.M.
"CHICAGO MARU"	S. Nemoto	SATURDAY, 17th May, at 2 P.M.
"CANADA MARU"	K. Mori	WED'DAY, 28th May, at 2 P.M.
"TACOMA MARU"	T. Hamada	THURSDAY, 13th June, at 2 P.M.

† Calling at SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and YOKOHAMA.

† Calling at MOJI, KOBE, YOKOHAMA and YOKOHAMA.

These Newly-Built Steamers have fair speed and are fitted with the Wireless Apparatus. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Bill, Treasure and Parcels. Special attention given toward Express connection.

JAPAN-BOMBAY LINE.

FOR BOMBAY VIA SINGAPORE, PENANG & COLOMBO.

Steamer	Captain	Leaving
"INDO MARU"	K. Komiya	SATURDAY, 26th April, at 4 P.M.
"LUZON MARU"	H. Yamaguchi	SUNDAY, 25th May, at 4 P.M.
"SAIGON MARU"	T. Yamaguchi	

FOR KOBE.

Steamer	Captain	Leaving
"LUZON MARU"	H. Yamamoto	SATURDAY, 19th April, at 4 P.M.
"SAIGON MARU"	T. Yamaguchi	WED'DAY, 31st May, at 4 P.M.
"INDO MARU"	K. Komiya	SUNDAY, 22nd June, at 4 P.M.

CHINA & FORMOSA LINE.

FOR FOOCHEW VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"KAIO MARU"	Y. Yamamoto	

FOR TAMSUI VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"DAIJIN MARU"	M. Negano	SUNDAY, 30th Mar., at Noon.
"DAIGI MARU"	S. Takahashi	

FOR ANPING AND TAKAO VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"SOSHU MARU"	K. Tashiro	WED'DAY, 2nd Apr., at 8 A.M.

FOR CANTON.

These Steamers of Coast and Formosa Line have Excellent accommodation for First and Second Class Passengers and are fitted with Electric Light and Fans.

These Steamers will arrive at and depart from Soon Yip Wharf (near the Harbour Office, Praya Central).

For FURTHER INFORMATION, apply to

Z. KAMIYA,

MANAGER

Second Floor, No. 1, Queen's Building.

BRITISH INDIA S. N. CO., LTD.

A P C A R LINE.

REGULAR SERVICE BETWEEN CALCUTTA, STRAITS, SHANGHAI AND JAPAN PORTS

EASTWARD.

S.S. "ARRATON APCAR," 4,450 tons, Capt. R. F. Thomson, will be despatched for SHANGHAI and MOJI on 11th April.

S.S. "JIBUNGA," 5,226 tons, Captain D. Macleod, will be despatched to ROBE & MOJI (YOKOHAMA if sufficient inducement offers) on 16th April.

WESTWARD.

S.S. "GREGORY APCAR," 4,600 tons, Capt. J. E. Drake, will be despatched for SINGAPORE, PENANG and CALCUTTA on 10th April.

S.S. "DILWALA," 5,378 tons, Captain Ramage, will be despatched as above on 18th April.

The above Steamers have excellent Saloon accommodation for Passengers and are fitted with all modern conveniences and carry a duly qualified surgeon.

For Freight or passage, apply to

DAVID SASSOON & CO., LTD.,

Hongkong, 29th March 1913.

AGENTS.

160

MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

FORTNIGHTLY SERVICE TO AND FROM EUROPE, VIA SUEZ CANAL.

FORTNIGHTLY SERVICE TO AND FROM JAPAN, VIA SHANGHAI.

For

STEAMER

To SAIL

SHANGHAI, KOBE AND AMAZON

YOKOHAMA

MARSEILLES, VIA PORTS

TRANSIPPING on the Co's Steamers for CALCUTTA, BOMBAY and AUSTRALIA, at PORT SAID for the LEVANT, CONSTANTINOPLE and BLACK SEA.

Through Tickets to LONDON via PARIS, from £27.10 up to £71.10. 20 hours Railway from MARSEILLES to LONDON. Interceptors meet passengers on their arrival in Marseilles.

For further particulars apply to

P. THOMAS, AGENT,

QUEEN'S BUILDING.

2

NORDEUTSCHER LLOYD. BREMEN

IMPERIAL GERMAN MAIL LINES.

FOR

STEAMERS

TONS

To SAIL

NAPLES, GENOA, ALGIERES, "YORCK"

GIBRALTAR, SOUTHAMPTON, Capt. H. FORMES, 17,000

ANTWERP AND HAMBURG, Capt. L. KUGKIST, 6,750

SHANGHAI, TSINGTAU, KOBE, "LUETZOW,"

and YOKOHAMA, Capt. J. BORTFELD, 17,300

MANILA, YAP, MARONN, "COBLENZ,"

NEW GUINEA, BRISBANE, Capt. L. KUGKIST, 6,750

SYDNEY AND MELBOURNE, Capt. D. LENZ, 6,000

Kobe and YOKOHAMA, "PRINZ SIGISMUND,"

Capt. D. LENZ, 6,000

KUDAT and SANDAKAN, "HORNED,"

Capt. F. SIBILL, 5,000

All the Steamers of the European Line are fitted with Wireless Telegraphic New System of Telephony.

For Further Particulars apply to

NORDEUTSCHER LLOYD,

MELOCHERS & Co.,

GENERAL AGENTS HONGKONG AND CHINA.

Hongkong, 27th March 1913.

MEN-OF-WAR ON THE CHINA AND JAPAN STATION.

BRITISH.

Alcorty, despatch-boat, 1,700 tons, 4 guns, 2,000

i.h.p., Comdr. Lamb, Hongkong.

Atlas, admiralty tug, 615 tons, 1,400 i.h.p.

Hongkong.

Bramble, gunboat, 710 tons, 900 i.h.p., Lieut.

Comdr. B. E. Prichard, Hongkong.

Brisant, gunboat, 710 tons, 900 i.h.p., Lieut.

Comdr. W. H. Darwall, Canton.

Cedrus, British sloop, 1,070 tons, i.h.p., 1,400

i.h.p., Comdr. Hugh P. E. T. Williams, Hongkong.

Cherry, water tank and tug, 390 tons, i.h.p., 340,

Master W. Smith, Hongkong.

Olio, British sloop, 1,070 tons, i.h.p., 1,400,

Comdr. Mackenzie, D.S.O., Hongkong.

Fano, torpedo-boat destroyer, 340 tons, 5

guns, 5,700 i.h.p., Lt.-Comdr. Wilkin-

son, Hongkong.

Flood, 4,360 tons, 9,000 f.d., 12 guns, Capt.

Charles F. Charles E. Corbett, M. V. O., Hongkong.

Hampshire, 10,850 tons, 21,000 f.d., 14 guns,

Captain Cathbert E. Hunter, Hongkong.

Hasty, torpedo-boat destroyer, 295 tons, 6 guns,

4,000 h.p., Lieut.-Comdr. Brickendon, Hongkong.

Janus, torpedo-boat destroyer, 320 tons, 6 guns,

3,900 h.p., Lieut.-Comdr. Bodiam Whitham, Hongkong.

Kent, armoured cruiser, 9,830 tons, 14 guns,

i.h.p., 22,000. Capt. Allen T. Hunt, C.S.I., Weihaiwei.

Kinsla, 616 tons, i.h.p., 1,200, Lt.-Comdr.

H. Marryatt, Hankow.

Merlin, surveying ship, 1,070 tons, 6 guns, 1,400

i.h.p., Capt. F. C. C. Pasco, Hongkong.

Winatun, armoured cruiser (flagship) Vice-

Admiral Sir A. L. Wilson, R.C.B.

C.V.O., C.M.G., 14,400 tons, i.h.p., 27,000,

Capt. B. B. Kidd, Hongkong.

Monmouth, armoured cruiser, 9,800 tons, i.h.p.,

22,000, Capt. B. H. F. Bartlett, M.V.O., Hongkong.

Moorhen, river gunboat, 180 tons, 2 guns,

i.h.p., 800, Lieut.-Comdr. Allen Dixon, West River.

Newcastle, 2nd class cruiser, 4,800 tons, turbine

22,000 f.d., Captain George F. E. Hunt, D.S.O., Shanghai.

Nightingale, river gunboat, 85 tons, 240 h.p.,

Lt.-Comdr. Malcolm Murray, R.N., Yang-tze.

Otter, torpedo-boat destroyer, 385 tons, 6 guns,

6,300 i.h.p., Lieut.-Comdr. Chambers, Hongkong.

Bible, T.B.D., 590 tons, 7,500 f.d., 6 guns,

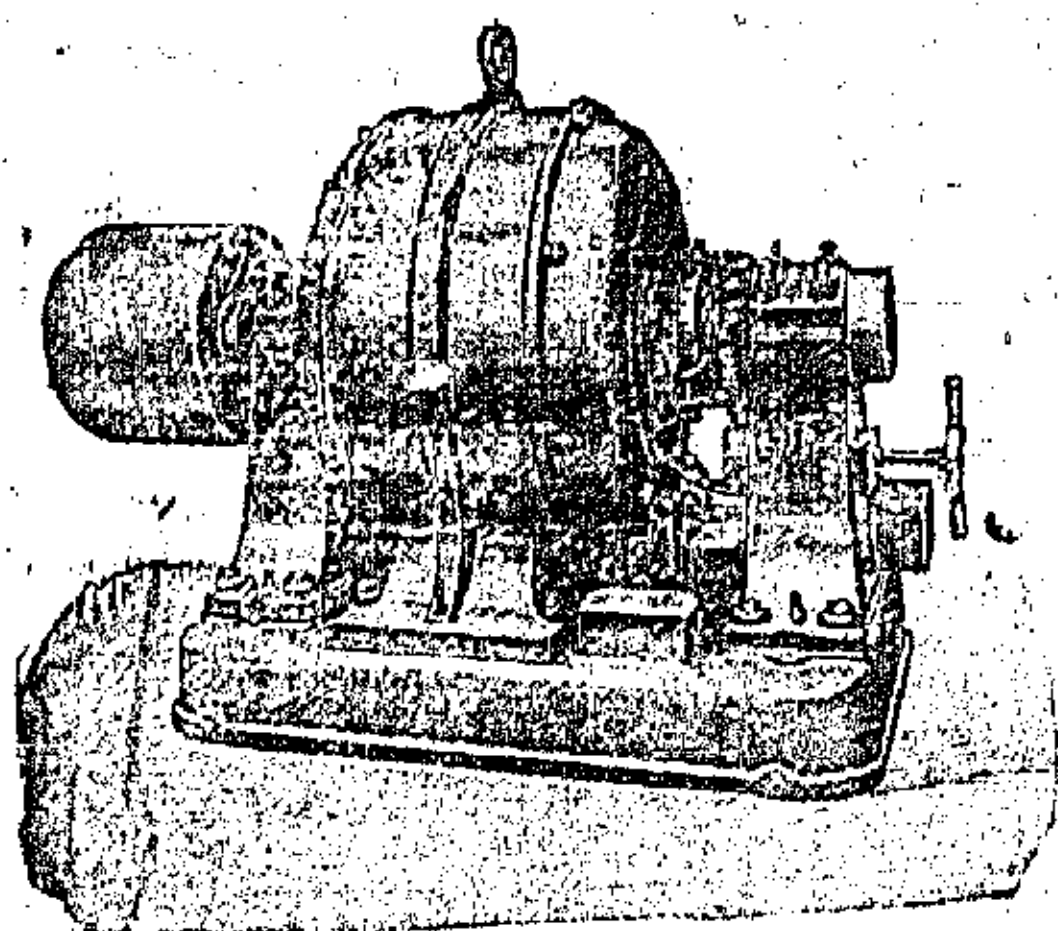
Lt.-Comdr. E. J. G. Mackinnon, Hongkong.

Robin, river gunboat, 85 tons, 2 guns, 240 h.p.,

Lt.-Comdr. J. Heatwood-Nash, West River.

Rosario, despatch ship for Submarine, 950 tons,

HUGO C. A. FROMM.



ELEKTROIZITÄTS
ACTIENGESellschaft
Titan
BERGERHOF
R.H.L.D.
ELECTRIC MOTORS,
DYNAMOS,
VENTILATORS,
AND ALL KINDS OF
ELECTRICAL GOODS.

Hongkong, 26th March, 1913.

JOS. PANNES & CO.

KREFELD.

MERCERISED COTTON-YARN,
ARTIFICIAL SILK.

Hongkong, 26th March, 1913.

SILK RIBBONS
AND
COMMON RIBBONS

in all sizes and designs are exhibited in my Sample-Showrooms!

PET. WILH. KROMMES.
ELBERFELD.

Hongkong, 26th March, 1913.

POST OFFICE NOTICE.

FOR	DATE
Swatow	Saturday, 29th, 8.00 A.M.
Straits, BURMAH, ORIENTAL (ADELPHI), WESTERN AUSTRALIA, INDIA, ADEPHI, EGYPT, and EUROPE via BRINDISI ... (Late Letters 11.00 to Noon. Extra Postage 10 cents). (Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents). (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)	Saturday, 29th, 10.00 A.M.
Philippine Islands	Saturday, 29th, 1.00 P.M.
Macao	Saturday, 29th, 1.15 P.M.
Singapore	Saturday, 29th, 4.00 P.M.
Shanghai and North China (EUROPE VIA SIBERIA)	Saturday, 29th, 5.00 P.M.
Shanghai and North China (EUROPE VIA SIBERIA)	Saturday, 29th, 5.00 P.M.
Tientsin	Saturday, 29th, 5.00 P.M.
Swatow, Chafoo and Chianwan	Saturday, 29th, 5.00 P.M.
Hongkong	Saturday, 29th, 5.00 P.M.
Swatow, Amoy, and Formosa via Tamsui, Hailong, Hailong, Pakhoi, and Saigon Hailong, Tamsui and Quinhon	Sunday, 30th, 9.00 A.M.
Swatow	Sunday, 30th, 9.00 A.M.
Straits, Colombo and India via Bombay Bataria, Samarang and Sourabaya ...	Sunday, 30th, 9.00 A.M.
JAPAN via NAGASAKI, CANADA, UNITED STATES and SOUTH AMERICA via SAN FRANCISCO	Monday, 31st, 10.00 A.M.
Macao	Monday, 31st, 1.15 P.M.
Niagbo	Monday, 31st, 3.00 P.M.
Shanghai, North China and Japan via Yokohama Swatow	Monday, 31st, 5.00 P.M.
Japan via Yokohama	Monday, 31st, 5.00 P.M.
Swatow, Shanghai, and North China ...	Monday, 31st, 5.00 P.M.
Kudat and Sandakan	Monday, 31st, 5.00 P.M.
Philippine Islands, STRAITS, BURMAH, ORIENTAL, ADEPHI, WESTERN AUS- TRALIA, INDIA, ADEPHI, EGYPT, and EUROPE via NAPLES	Tuesday, 1st, 8.00 A.M.
Philippine Is., Timor, Australia, Tasmania, and New Zealand via Port Darwin ...	Tuesday, 1st, 10.00 A.M.
Japan via Kobe	Tuesday, 1st, 10.00 A.M.
Shanghai, North China, Japan via NAGASAKI, HONOLULU, UNITED STATES, and SOUTH AMERICA, CANADA via SAN FRANCISCO (EUROPE VIA SIBERIA)	Tuesday, 1st, 10.00 A.M.
Macao	Tuesday, 1st, 1.15 P.M.
Philippine Islands	Tuesday, 1st, 1.15 P.M.
Amoy and Poonchow	Tuesday, 1st, 3.00 P.M.
Swatow, Amoy, Amoy and Takao	Tuesday, 1st, 5.00 P.M.
Swatow	Tuesday, 1st, 5.00 P.M.
Shanghai, North China, Japan via Nagasaki Victoria and Tacoma	Tuesday, 1st, 5.00 P.M.
Macao	Tuesday, 1st, 5.00 P.M.
Japan via Moji, Honolulu, Manzanillo, Salina, Cruz, Arica, Iquique, Valparaiso and Coronel	Tuesday, 1st, 5.00 P.M.
Straits and India via Calcutta	Tuesday, 1st, 5.00 P.M.
Macao	Tuesday, 1st, 5.00 P.M.
Swatow, Amoy and Poonchow	Tuesday, 1st, 5.00 P.M.
Sandakan	Tuesday, 1st, 5.00 P.M.
Philippine Islands	Tuesday, 1st, 5.00 P.M.
Shanghai, North China, Japan via NAGASAKI, HONOLULU, UNITED STATES, and SOUTH AMERICA, CANADA via VANCOUVER (EUROPE VIA SIBERIA)	Tuesday, 1st, 5.00 P.M.
Philippine Islands	Tuesday, 1st, 5.00 P.M.
Swatow, Amoy and Poonchow	Tuesday, 1st, 5.00 P.M.
Straits and Hongkong	Tuesday, 1st, 5.00 P.M.

COMMERCIAL.

CLOSING QUOTATIONS.

March 28th
On LONDON:—
Telegraphic Transfer 1/11-
Bank Bills, on demand 1/11-
Bank Bills, at 30 days' sight 1/11-
Bank Bills, at 60 days' sight 1/11-
Credits, at 4 months' sight 1/11-
Documentary Bills 4 months' sight/11/

On PARIS:—
Bank Bills, on demand 245
Credits, at 4 months' sight 250
On GERMANY:—
On demand 198
On NEW YORK:—
Bank Bills, on demand 47 1/2
Credits, at 60 days' sight 48 1/2
On BOMBAY:—
Telegraphic Transfer 144 1/2
Bank, on demand 145
On CALCUTTA:—
Telegraphic Transfer 144 1/2
Bank, on demand 145
On SHANGHAI:—
Bank, at sight 73 1/2
Private, 30 days' sight 74 1/2
On YOKOHAMA:—
On demand 95
On MANILA:—
On demand 95
On SINGAPORE:—
On demand 95
On BATAVIA:—
On demand 95
On HAIKONG:—
On demand 95
On SAIGON:—
On demand 95
On BANGKOK:—
On demand 95
Sovereigns, Bank's Buying Rate \$10.25
GOLD LEAF, 100 fine, per tael \$53.70
BAR SILVER, per oz. \$77.00

SUBSIDIARY COINS.

Chinese 20 cents pieces \$7.50 discount
Chinese 10 " \$7.75 " "
Hongkong 20 " \$7.20 " "
Hongkong 10 " \$7.70 " "

MAILS VIA SIBERIA.

London Do
Shanghai Do
March 13th. March 29th.

SHARE LIST.—QUOTATIONS.

HONGKONG, 28TH MARCH, 1913.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTA- TIONS CASH.	RETURN ON BASIS OF LAST D.V.D.
HONGKONG & SHANGHAI BANK CORPORATION ...	120,000	\$125	all	\$105, buyers \$110, sellers	5 p.c.
China Borneo Company, Limited ...	60,000	\$12	all	\$9 1/2, buyers \$10, sellers	10 p.c.
China Light and Power Company, Ltd. ...	50,000	\$1	all	\$8 1/2, buyers \$9, sellers	7 1/2 p.c.
China Provident Loan & Mortgage Co., Ltd. GUTHRIE HILLS ...	200,000 20,000	\$10 \$10	all all	\$8 1/2, buyers \$10, sellers	7 1/2 p.c.
Ewo Cotton Spinning & Weaving Co., Ltd. Hongkong Cotton Spinning Co., Ltd. ...	125,000 40,000	\$10 \$10	all all	\$10, buyers \$10, sellers	6 p.c.
Dairy Farm Company, Limited ...	40,000	\$7 1/2	all	\$7 1/2, buyers \$8, sellers	5 p.c.
DOCKERS AND WHARVES.— H'kong & Kowloon Wharf & G. Co., Ltd. H'kong and Whampoa Dock Co., Ltd. ... New Amoy Dock Co., Limited ... S'hai Dock and Engineering Co., Ltd. ... S'hai and Hongkong Wharf Co., Ltd. ...	60,000 50,000 10,000 55,000 40,000	\$50 \$50 \$50 \$100 \$100	all all all all all	\$75, buyers \$67, buyers \$7 1/2, buyers \$107, buyers \$107, buyers	6 p.c. 5 p.c. 7 p.c. 5 1/2 p.c. 5 1/2 p.c.
Green Island Cement Co., Limited ...	60,000	\$10	all	\$10, buyers \$10, sellers	5 1/2 p.c.
Hongkong Electric Co., Limited ...	12,000	\$60	all	\$115, buyers \$115, sellers	5 1/2 p.c.
Hongkong Hotel Company, Limited ...	8,000	\$10	all	\$7 1/2, buyers \$8, sellers	6 p.c.
Manila Motor Hotel Limited ...	15,000	\$10	all	\$8, buyers \$8, sellers	6 p.c.
Hongkong Ice Company, Limited ...	5,000	\$10	all	\$10, buyers \$10, sellers	10 p.c.
Hongkong Rope Manufacturing Co., Ltd. ... H'kong & South China Steam Fisheries Co., Ltd. Hongkong Steel Foundry Co., Ltd. ... Hongkong Tramway Co., Ltd. ...	60,000 15,000 15,000 325,000	\$10 \$10 \$10 \$10	all all all all	\$10, buyers \$10, sellers \$10, buyers \$10, sellers	6 p.c. 6 p.c. 6 p.c. 6 p.c.
INSURANCE.— Canton Insurance Office Co., Limited ... China Fire Insurance Co., Limited ... Hongkong Fire Insurance Co., Ltd. ... North-China Insurance Co., Limited ... Union Insurance Society, Limited ... Yangtze Insurance Association, Ltd. ...	10,000 20,000 8,000 10,000 12,400 12,000	\$250 \$100 \$250 \$15 \$25 \$10	all all all all all all	\$235, sales \$17, buyers \$136, buyers \$135, buyers \$840, buyers \$200, buyers	7 p.c. 6 p.c. 7 p.c. 6 p.c. 6 p.c. 6 p.c.
LAUNDRIES AND BUILDINGS.— H'kong Land Investment Agency Co., Ltd. Hongkong Land Reclamation Co., Ltd. Humphreys Estate and Finance Co., Ltd. Kowloon Land and Building Co., Ltd. Shanghai Land Investment Co., Ltd. ... West Point Building Co., Limited ... Maatschappij tot Rijp- en Bosch- en Landbouw exploitatie in Langkat ...	0.000 25,000 50,000 50,000 78,000 12,500 25,000	\$10 \$10 \$10 \$10 \$10 \$10 \$10	all all all all all all all	\$105, buyers \$105, buyers \$8 1/2, buyers \$8 1/2, buyers \$8 1/2, buyers \$8 1/2, buyers \$8 1/2, buyers	7 p.c. 6 p.c. 6 p.c. 6 p.c. 6 p.c. 6 p.c. 6 p.c.
MINE.— Chinese Engineering and M. Co., Ltd. H'kong Tin and Rubber Estate, Ltd. H'kong Australian Gold Mining Co., Ltd. Tronoh Mines, Limited ...	1,000,000 822,000 20,000 160,000	\$1 \$1 \$1 \$1	all all all all	\$3 1/2, buyers \$4 1/2, buyers \$3 1/2, buyers \$3 1/2, buyers	7 p.c. 7 p.c. 7 p.c. 7 p.c.
Peak Tramway Co., Limited ...	50,000	\$1	all	\$1, buyers \$1, sellers	7 p.c.
Philippine Co., Limited ...	75,000	\$1	all	\$1, buyers \$1, sellers	7 p.c.
Pulper et Papeteries du Tonkin Societe des RAPINERIES.— China Sugar Refining Co., Limited ... Laxton Sugar Refining Co., Limited ...	20,000 7,000	\$10 \$10	all all	\$105, buyers \$105, buyers	5 p.c. 5 p.c.
STAMPSHIFT COMPANIES.— China and Manila Steamship Co., Ltd. Longhai Steamship Co., Limited ... H'kong, Canton & Macao S.B. Co., Ltd. Indo-China Steam Navigation Co., Ltd. Shell Transport & Trading Co., Ltd. ... Star Ferry Company, Limited ... South China Morning Post, Limited ... Steam Laundry Company, Limited ... SWEETS AND DISPENSARIES.— Campbell, Moore & Co., Limited ... Gande, Price & Co., Ltd. ... Powell, Wm. Limited ... Watkins, Limited ... Watson & Co., A. S. Limited ... Weissmann, Limited ... United Asbestos Oriental Agency, Ltd. ... Union Waterboat Co., Limited ...	30,000 20,000 80,000 60,000 2,500,000 3,000 6,000 60,000 1,200 50,000 15,000 10,000 99,000 3,000 9,000 3,000 3,000 3,000	\$20 \$5 \$5 \$5 \$2 \$2 \$2 \$2 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1	all all all all all all all all all all all all all all all all all all	\$9, buyers \$35, buyers \$27 1/2, buyers \$95, buyers \$107, buyers \$107, buyers \$107, buyers \$107, buyers \$107, buyers \$107, buyers \$107, buyers \$107, buyers \$107, buyers \$107, buyers \$107, buyers \$107, buyers \$107, buyers	4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c. 4 1/2 p.c.

Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1896	Tls. 767,200	Tls. 250	7 1/2 p. annum	For.

VERNON & SYMTH, Share Brokers

TO-DAY.

2 P.M.—Regatta at Royal Hongkong Yacht
Club House.
6.30 P.M.—The United Services Recreation
Club, Kowloon, Annual General Meeting,
in the Club House.

TO-NIGHT.

9.15 P.M.—New Bandman Opera Co. at the
Theatre Royal.—"Gipsy Love."
9.15 P.M.—Bijou Scene Theatre.

FORTHCOMING EVENTS.

Monday, 31st Mar.—
3 P.M.—Auction of Crown Land above Kennedy
Road, by Public Works Dept.

Thursday, 3rd April.—
11.30 A.M.—The China Borneo Co., Ltd.,
Meeting of Shareholders.

ON SALE.

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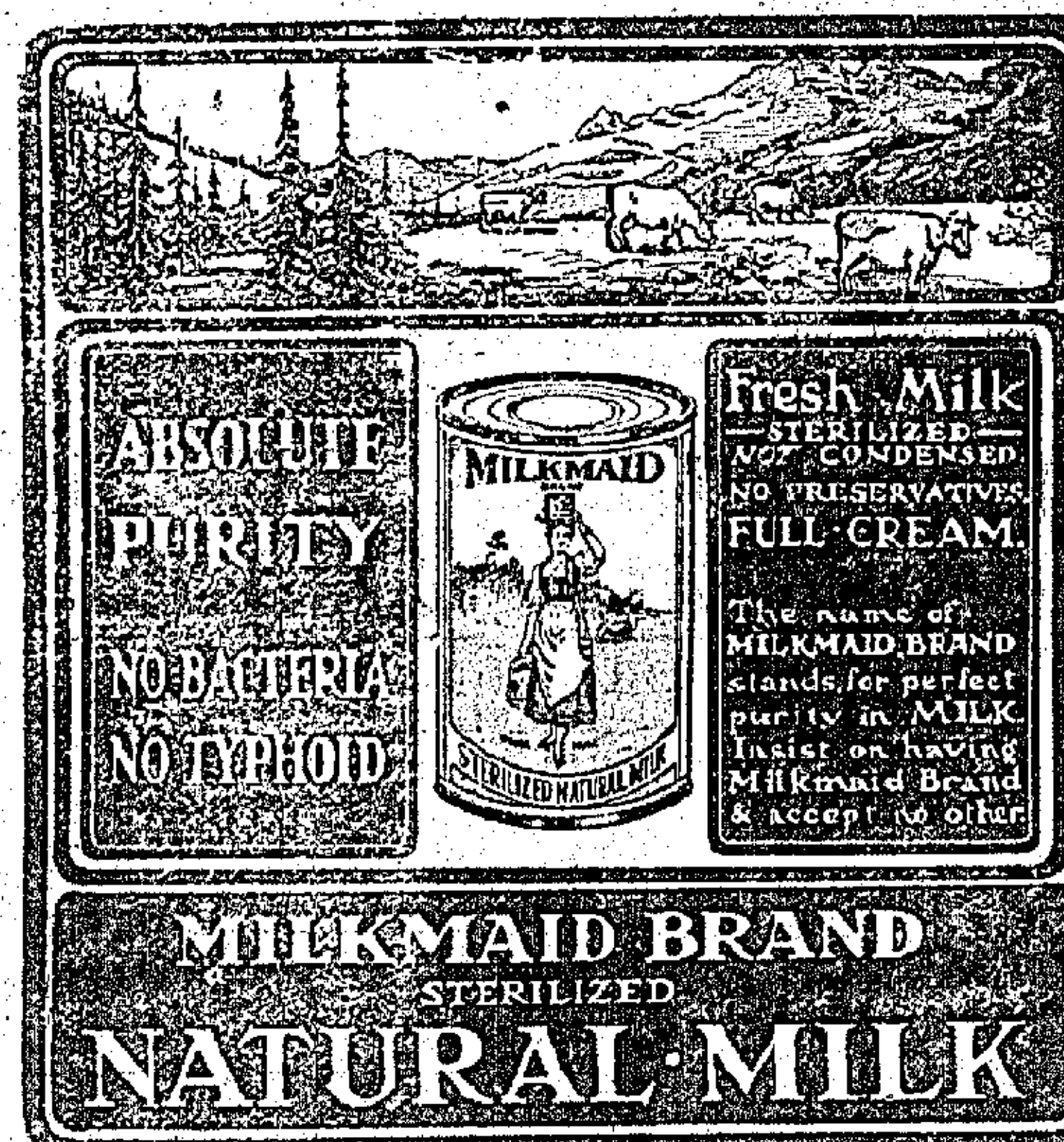
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VESSELS EXPECTED.

THE AMERICAN MAIL.
The P.M. str. Korea left San Francisco
on Saturday, 15th March, for Hongkong
via Ports.

The T.K.K. str. Shingo Maru left
Hosolulu for Yokohama on the 28th
March, and is expected here via Manila
on the 29th April.

THE AUSTRALIAN MAIL.
The E. & A. str. Eastern left Sydney
for this port (via Queensland Ports, Port
Darwin, Timor and Manila) on the 15th
March, and may be expected to arrive
here on or about 6th April.

THE GERMAN MAIL.
The I.G.M. str. Lutetia, carrying the
German mails, with dates from Berlin
of the 4th March, left Colombo on the
22nd March, and may be expected here on
or about 24th April.

MERCHANT STEAMERS.
The H.A.L. str. Sathonia left Singapore
on the 23rd March, a.m., and may be
expected here on or about the 29th March,
a.m.

The A.L. str. Koerber left Singapore
for this port on the 24th March, and will
arrive here on the 29th March.

The Ben Line str. Benavon, from Leith,
Middlesbrough, and London, left Singapore
on the 22nd March, and may be expected
to arrive here on or about the 29th March.

The Mogul Line str. Lothian sailed from
the United Kingdom on the 20th February,
for the Far East via the Straits.

The str. Glenariff passed the Suez
Canal on the 18th March, for Hongkong
via Straits.

The C.P.B. str. Empress of Japan
left Vancouver, B.C., on the 20th March,
at 10 p.m., and is due to arrive at Hong-
kong on the 10th April.

The Swedish East Asiatic Co.'s str.
Fleetside, from London, is due in Hong-
kong 5th April.

The Ben Line str. Benavon, from Leith,
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